

REGISTERED NUMBER: 09879951 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bicester Builders Limited

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For the Year Ended 31 March 2018

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Bicester Builders Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mrs L Haynes
Mr D A Haynes

REGISTERED OFFICE:

Lairg House
Chapel Street
Bicester
Oxfordshire
OX26 6AG

REGISTERED NUMBER:

09879951 (England and Wales)

ACCOUNTANTS:

Wagner Mason Accountants Ltd
171 Crescent Road
Cowley
Oxford
Oxfordshire
OX4 2NX

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		14,730		7,135
CURRENT ASSETS					
Stocks		20,000		5,000	
Debtors	5	96,996		35,635	
Cash at bank		<u>7,081</u>		<u>38,988</u>	
		124,077		79,623	
CREDITORS					
Amounts falling due within one year	6	<u>134,947</u>		<u>61,897</u>	
NET CURRENT (LIABILITIES)/ASSETS			(10,870)		17,726
TOTAL ASSETS LESS CURRENT LIABILITIES			3,860		24,861
PROVISIONS FOR LIABILITIES			<u>2,799</u>		<u>1,122</u>
NET ASSETS			<u>1,061</u>		<u>23,739</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>61</u>		<u>22,739</u>
			<u>1,061</u>		<u>23,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

Mrs L Haynes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Bicester Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	10,000
Additions	<u>12,095</u>
At 31 March 2018	<u>22,095</u>
DEPRECIATION	
At 1 April 2017	2,865
Charge for year	<u>4,500</u>
At 31 March 2018	<u>7,365</u>
NET BOOK VALUE	
At 31 March 2018	<u>14,730</u>
At 31 March 2017	<u>7,135</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	6,000	10,464
Amounts recoverable on contract	47,000	-
Other debtors	<u>43,996</u>	<u>25,171</u>
	<u>96,996</u>	<u>35,635</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	99,517	25,898
Taxation and social security	31,723	29,804
Other creditors	<u>3,707</u>	<u>6,195</u>
	<u>134,947</u>	<u>61,897</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

	31.3.18 £	31.3.17 £
Mrs L Haynes and Mr D A Haynes		
Balance outstanding at start of year	(2,525)	-
Amounts advanced	54,521	139,570
Amounts repaid	(48,000)	(142,095)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,996</u>	<u>(2,525)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **POST BALANCE SHEET EVENTS**

The company bought a piece of land on 3 April 2018 for £150,000. £110,000 was financed by a bank loan and the bank has a fixed charge over the assets of the company. A deposit of £40,000 was paid in March 2018 and is included in other debtors at 31 March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.