

Registered Number:09879005

England and Wales

STIG'S GRAB SERVICES LTD

Unaudited Financial Statements

For the year ended 30 November 2018

Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	129,683	143,214
		129,683	143,214
Current assets			
Trade and other receivables	3	53,854	11,155
Cash and cash equivalents		11,738	19,875
		65,592	31,030
Trade and other payables: amounts falling due within one year	4	(83,760)	(39,226)
Net current liabilities		(18,168)	(8,196)
Total assets less current liabilities		111,515	135,018
Trade and other payables: amounts falling due after more than one year	5	(35,664)	(78,043)
Net assets		75,851	56,975
Capital and reserves			
Called up share capital		100	100
Retained earnings		75,751	56,875
Shareholders' funds		75,851	56,975

For the year ended 30 November 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 October 2019 and were signed by:

Steven Lee Director

STIG'S GRAB SERVICES LTD

Notes to the Financial Statements For the year ended 30 November 2018

Statutory Information

STIG'S GRAB SERVICES LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09879005.

Registered address:
Unit 7 Swan Valie Industrial Estate
Colchester Road
Witham, Essex
CM8 3DH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Office equipment	15% Reducing balance
Motor vehicles	20% Reducing balance

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

	Motor vehicles	Office equipment	Total
Cost or valuation	£	£	£
At 01 December 2017	161,511	6,270	167,781
Additions	12,500	2,364	14,864
At 30 November 2018	174,011	8,634	182,645
Provision for depreciation and impairment			
At 01 December 2017	22,853	1,714	24,567
Charge for year	27,485	910	28,395
At 30 November 2018	50,338	2,624	52,962
Net book value			
At 30 November 2018	123,673	6,010	129,683
At 30 November 2017	138,658	4,556	143,214

STIG'S GRAB SERVICES LTD

Notes to the Financial Statements Continued For the year ended 30 November 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	48,604	9,396
Prepayments and accrued income	5,250	-
Taxation and social security	-	1,759
	53,854	11,155

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	15,377	3,061
Taxation and social security	7,435	436
Directors' loan accounts	15,023	5,638
Obligations under HP/Financial leases	45,925	30,091
	83,760	39,226

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	3,671	8,912
Obligations under HP/Financial leases	31,993	69,131
	35,664	78,043

6. Related party transactions

The company is controlled by the Director Steven Lee.

7. Average number of persons employed

During the year the average number of employees was 3 (2017 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.