

BLAKELAW TRADING LIMITED
(A company Limited by Shares)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2018

Company number 09878893

WEDNESDAY



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Blakelaw Trading Ltd
A company limited by shares

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 Mar 2018

	Note	2018	2016
		£	£
Income		276,660	125,071
Operating costs		267,459	123,010
For the year ended 31 March 2018		9,201	2,061
<i>Donation to Parent Charity</i>		<i>(9,201)</i>	
Taxation		0	355
 Profit for the financial period		 0	 1,706
Total comprehensive income for period		0	1,706

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

STATEMENT OF CHANGES IN EQUITY
For the year ended 31 Mar 2018

Total comprehensive income for the period to March	0	0
Balance at 31 March 2018	0	0

BALANCE SHEET
As at 31 Mar 2018

	Note	Trading			
		2018	Total 2018	2016	Total 2016
		£	£	£	£
Fixed assets					
Tangible fixed assets	9	1,649	1,649		18,010
Total fixed assets		1,649	1,649		18,010
Current assets					
Stock		8,515		10,055	
Debtors & Prepymts	10	5,624		9,137	
Cash		711		12,272	
Total current assets		14,850	14,850	31,464	31,464
Liabilities					
Tax liabilities		(4,266)	(4,266)	(355)	
Grants Received		0	0	(25,688)	
Grants Amortised		0	0	2,569	
Creditors: amounts falling due within on year	11	(12,232)	(12,232)	(24,294)	
		(16,498)	(16,498)	(47,768)	(47,768)
Net current assets		(1,648)	(1,648)		(16,304)
Assets less current liabilities		1	1		1,706
Net assets		1	1		1,706
Reserves					
Reserves					
Profit/Loss account		0	0		1,706
Called up share capital		1	1		
		1	1		1,706

These accounts have been prepared and delivered in accordance with Micro-entity provisions

These statement were approved by the Board on:

IRENE TEASDALE

29/1/2019

and are signed on its behalf by:

I Teasdale

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 Mar 2018

Analysis of income

	Total 2018	Total 2016
	£	£
3 Income from trading activities		
Simonside bar	177,591	49,034
Grants	24,433	30,215
Post Office	74,586	45,823
Trading receipts	50	-
	<u>276,660</u>	<u>125,072</u>

For the year ended 31 March 2018

Analysis of expenditure

	Trading Funds	Trading Funds
	£	£
4 Trading expenditure		
Staff costs	118,858	49,151
Goods for sale	96,352	40,992
Gift aid to charity	0	10,000
Office costs	29,851	21,789
Supplies and services	21,451	1,079
Staff travel, meetings and events	947	0
	<u>267,459</u>	<u>123,011</u>

5 Profit on ordinary activities before taxation

This is stated after charging:

	0	2016
	£	£
Independent examiner's fees for reporting on the accounts	199	0
Depreciation of non-current assets	478	3,471
	<u>677</u>	<u>3,471</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2018	2016
	£	£
Gross wages, salaries and benefits in kind	77,606	45,135
Employer's National Insurance costs	3,234	1,883
	<u>80,840</u>	<u>47,018</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 Mar 2018

No employee received remuneration above £60,000 (2016: nil)

The key management personnel of the charity and trading arm, comprise the trustees and the Executive Manager. The total employee benefits of the key management personnel of the charity and trading arm were £32,336 the apportionment of this cost that is attributable to the trading arm is categorised as supplies & services costs.

7 Staff Numbers

The average monthly head count for trading staff head count was 5 (2016: 0 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2018 Number	2016 Number
Parts of the trading company in which employees work		
Post office	3	3
Simonside Bar	5	2.5
	<u>8</u>	<u>5.5</u>

8 Corporation Taxation

The charity is exempt from tax on income and gains. However the trading arm is liable to pay corporation tax.

	2018 £	2016 £
The tax charge is made up as follows:		
Profit on ordinary activities before tax	9,201	-7,939
Adj for Balance Sheet items - Depreciation	0	0
Capital Allowance - Annual Investment Allowance	0	0
Investment to Parent Company	(9,201)	0
	<u>0</u>	<u>-7,939</u>
by standard rate of corporation tax of 20%	0	355
Tax charge for the period	<u>0</u>	<u>355</u>

Factors affecting future tax charges

The standard rate of UK corporation tax reduced from 21% to 20% from 1 April 2015. A rate of 20% therefore applies to the current tax charge arising during the period ended 31 March 2018. Further reductions in the rate to 19% from 1 April 2017 and 18% from 1 April 2020 were substantively enacted prior to the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 Mar 2018

9 Tangible fixed assets

Equipment 2018	Equipment 2016
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	£	£
Cost		
Balance carried forward	18,010	0
Additions	663	21,481
Disposals	(16,546)	
	<u>2,127</u>	<u>21,481</u>
Depreciation		
B: Depreciation charge for year	478	3,471
	<u>478</u>	<u>3,471</u>
Net book value		
Carried forward	<u>1,649</u>	<u>18,010</u>

10 Debtors and prepayments (receivable within 1 year)

	2018 £	2016 £
Grants due from Newcastle City Council	0	0
Other debtors and prepayments	5,624	9,137
	<u>5,624</u>	<u>9,137</u>

11 Creditors and accruals (payable within 1 year)

	2018 £	2016 £
Accruals	3,032	559
Amounts due to Your Homes Newcastle	0	260
Corporation tax	0	355
Grants received less amortisation to date	0	23,119
Donation to Parent Charity	9,200	0
	<u>12,232</u>	<u>24,293</u>