

FRED'S LONDON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

FRED'S LONDON LIMITED
UNAUDITED ACCOUNTS
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FRED'S LONDON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Director	Mr Alain Haddad
Company Number	09878698 (England and Wales)
Registered Office	358 BROCKLEY ROAD LONDON SE4 2BY
Accountants	Taxcut Accountants 40 Crownfield Avenue Ilford Essex IG2 7RR

FRED'S LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	4,497	10,210
Current assets			
Debtors	5	3,423	-
Cash at bank and in hand		4,846	3,436
		<u>8,269</u>	<u>3,436</u>
Creditors: amounts falling due within one year	<u>6</u>	(70,297)	(36,266)
Net current liabilities		<u>(62,028)</u>	<u>(32,830)</u>
Total assets less current liabilities		(57,531)	(22,620)
Creditors: amounts falling due after more than one year	<u>7</u>	(32,903)	(30,403)
Net liabilities		<u>(90,434)</u>	<u>(53,023)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(90,437)	(53,026)
Shareholders' funds		<u>(90,434)</u>	<u>(53,023)</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 August 2020 and were signed on its behalf by

Mr Alain Haddad
Director

Company Registration No. 09878698

FRED'S LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

Fred's London Limited is a private company, limited by shares, registered in England and Wales, registration number 09878698. The registered office is 358 BROCKLEY ROAD, LONDON, SE4 2BY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Going concern

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2018	23,367	463	23,830
Additions	325	-	325
At 30 November 2019	23,692	463	24,155
Depreciation			
At 1 December 2018	13,272	348	13,620
Charge for the year	5,923	115	6,038
At 30 November 2019	19,195	463	19,658
Net book value			
At 30 November 2019	4,497	-	4,497
At 30 November 2018	10,095	115	10,210

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

5 Debtors	2019	2018
	£	£
Trade debtors	3,423	-
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	3,331	-
Taxes and social security	24,307	27,928
Other creditors	2,708	-
Loans from directors	36,618	7,018
Accruals	3,333	1,320
	<hr/>	<hr/>
	70,297	36,266
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	32,903	30,403

8 Average number of employees

During the year the average number of employees was 22 (2018: 25).

