

**REGISTERED NUMBER: 09877239 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Hippo Digital Limited

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for the Year Ended 31 March 2019

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**DIRECTORS:**

Mr A Lewis  
Mr R Coop  
Mrs E B Whitefield

**REGISTERED OFFICE:**

1st Floor Aireside House  
Aire Street  
Leeds  
United Kingdom  
LS1 4HT

**REGISTERED NUMBER:**

09877239 (England and Wales)

**ACCOUNTANTS:**

Aysgarth Chartered Accountants  
Pickering House  
40A York Place  
Leeds  
LS1 2ED

Balance Sheet  
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		86,065		16,410
Investments	5		<u>13,813</u>		<u>-</u>
			99,878		16,410
<b>CURRENT ASSETS</b>					
Debtors	6	1,574,980		815,699	
Cash at bank and in hand		<u>1,604,241</u>		<u>592,031</u>	
		3,179,221		1,407,730	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,404,387</u>		<u>678,988</u>	
<b>NET CURRENT ASSETS</b>			<u>1,774,834</u>		<u>728,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,874,712</u>		<u>745,152</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>16,500</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,858,212</u>		<u>745,152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		121
Capital redemption reserve			7		-
Retained earnings			<u>1,857,705</u>		<u>745,031</u>
			<u>1,858,212</u>		<u>745,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hippo Digital Limited (Registered number: 09877239)

Balance Sheet - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mr A Lewis - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Hippo Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 33.3% on cost
Computer equipment	- 33.3% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 11) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	-	27,723	27,723
Additions	64,547	30,093	94,640
Disposals	-	(5,243)	(5,243)
At 31 March 2019	<u>64,547</u>	<u>52,573</u>	<u>117,120</u>
<b>DEPRECIATION</b>			
At 1 April 2018	-	11,313	11,313
Charge for year	10,546	14,439	24,985
Eliminated on disposal	-	(5,243)	(5,243)
At 31 March 2019	<u>10,546</u>	<u>20,509</u>	<u>31,055</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>54,001</u>	<u>32,064</u>	<u>86,065</u>
At 31 March 2018	<u>-</u>	<u>16,410</u>	<u>16,410</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
Additions	<u>13,813</u>
At 31 March 2019	<u>13,813</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>13,813</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19 £	31/3/18 £
Trade debtors	1,450,777	815,699
Other debtors	<u>124,203</u>	<u>-</u>
	<u>1,574,980</u>	<u>815,699</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/19	31/3/18
	£	£
Trade creditors	517,502	279,161
Taxation and social security	397,000	356,279
Other creditors	489,885	43,548
	<u>1,404,387</u>	<u>678,988</u>

8. **PROVISIONS FOR LIABILITIES**

	31/3/19	31/3/18
	£	£
Deferred tax	<u>16,500</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>16,500</u>
Balance at 31 March 2019		<u>16,500</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.