

Registered number  
09876928

EK Baker St Limited

Filleled Accounts

31 December 2017

**EK Baker St Limited****Registered number:** 09876928**Balance Sheet****as at 31 December 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,539,993	1,353,620
<b>Current assets</b>			
Stocks		30,831	11,359
Debtors	4	367,459	502,518
Cash at bank and in hand		116,152	43,854
		<u>514,442</u>	<u>557,731</u>
<b>Creditors: amounts falling due within one year</b>	5	(462,813)	(164,365)
<b>Net current assets</b>		<u>51,629</u>	<u>393,366</u>
<b>Total assets less current liabilities</b>		<u>1,591,622</u>	<u>1,746,986</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(2,606,527)	(2,082,997)
<b>Net liabilities</b>		<u>(1,014,905)</u>	<u>(336,011)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(1,014,915)	(336,021)
<b>Shareholder's funds</b>		<u>(1,014,905)</u>	<u>(336,011)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Kayser

Director

Approved by the board on 25 June 2018

**EK Baker St Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvement to leasehold	over the lease period - 15 years
Plant and machinery	20% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	25	2

### **3 Tangible fixed assets**

	<b>Leasehold improvement</b>	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2017	1,291,772	61,848	1,353,620
Additions	230,814	85,544	316,358
At 31 December 2017	1,522,586	147,392	1,669,978
<b>Depreciation</b>			
Charge for the year	101,404	28,581	129,985
At 31 December 2017	101,404	28,581	129,985
<b>Net book value</b>			
At 31 December 2017	1,421,182	118,811	1,539,993
At 31 December 2016	1,291,772	61,848	1,353,620

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
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	£	£
Trade debtors	28,052	-
Other debtors	339,407	502,518
	<u>367,459</u>	<u>502,518</u>

## 5 Creditors: amounts falling due within one year

2017 2016

£ £

Trade creditors	346,898	155,624
Other taxes and social security costs	9,265	3,561
Other creditors	106,650	5,180
	<u>462,813</u>	<u>164,365</u>

## 6 Creditors: amounts falling due after one year

2017 2016

£ £

Amounts owed to group undertakings and undertakings in which the company has a participating interest

2,606,527 2,082,997

## 7 Related party transactions

2017

### EK Baker St Ltd

£

Associated company

During the period, EK Baker St Ltd received further advances from Maison Kayser UK Ltd for a total amount of £2,606,527 (2016: £2,082,997) to enable the company to pay its suppliers. There are no repayment terms for the loan.

Amount due to the related party 2,606,527 2,082,997

## 8 Controlling party

Maison Kayser UK Ltd, controls the company by virtue of its 100% shareholding.

## 9 Going concern

The accounts have been prepared on the going concern basis. The shareholders have confirmed that they will continue to provide finance to enable the company to meet its financial obligations for a period of at least one year.

## 10 Other information

EK Baker St Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2

10 Portman Square

London

W1H 6AZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.