

**Abbreviated Unaudited Accounts**  
**for the Period**  
**17 November 2015 to 30 November 2016**  
**for**  
**Precision GMC Ltd**

**Contents of the Abbreviated Accounts**  
**for the Period 17 November 2015 to 30 November 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**Precision GMC Ltd**

**Company Information**

**for the Period 17 November 2015 to 30 November 2016**

**DIRECTOR:** J Brion

**REGISTERED OFFICE:** 7 Merlin Centre  
Gatchouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**REGISTERED NUMBER:** 09876035 (England and Wales)

**ACCOUNTANTS:** Danton Partners Ltd  
Chartered Management Accountants  
7 Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**Abbreviated Balance Sheet**  
**30 November 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		8,200
<b>CURRENT ASSETS</b>			
Debtors		52,856	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>59,539</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,517</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>1,417</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2017 and were signed by:

J Brion - Director

**Notes to the Abbreviated Accounts**  
**for the Period 17 November 2015 to 30 November 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the net invoiced value of sales and services, excluding value added tax.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

**COST**

Additions

At 30 November 2016

**NET BOOK VALUE**

At 30 November 2016

**Total**  
**£**

**8,200**

**8,200**

**8,200**

3. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

**Number:**

**Class:**

**Nominal**

**value:**

100

Ordinary

£1

**£**

**100**

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Creditors includes £35,381 due to the director, Mr J Brion. There are no fixed terms for repayment of this loan which is currently interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.