

Registered Number:09875213

England and Wales

SMITHS HOUSE UK LTD

Unaudited Financial Statements

For the period ended 31 March 2017

SMITHS HOUSE UK LTD

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £
Fixed assets		
Property, plant and equipment	2	2,400,000
		2,400,000
Current assets		
Trade and other receivables	3	117,495
Cash and cash equivalents		17,128
		134,623
Trade and other payables: amounts falling due within one year	4	(53,574)
Net current assets		81,049
Total assets less current liabilities		2,481,049
Trade and other payables: amounts falling due after more than one year	5	(1,941,500)
Provisions for liabilities		(92,622)
Net assets/liabilities		446,927
Capital and reserves		
Called up share capital		500
Revaluation reserve	6	370,489
Retained earnings		75,938
Shareholders' funds		446,927

For the period ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 16 August 2017 and were signed by:

Mr P S Makkar Director

SMITHS HOUSE UK LTD

Statement of Financial Position Continued
For the period ended 31 March 2017

SMITHS HOUSE UK LTD

Notes to the Financial Statements For the period ended 31 March 2017

Statutory Information

SMITHS HOUSE UK LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09875213.

Registered address:
Top Floor Bridgewater House
866 -868 Uxbridge Road
Hayes Middlesex
UB4 0RR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Land and Buildings	0% Straight line
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2. Property, plant and equipment

	Land and Buildings £
Cost or valuation	
Additions	1,936,889
Revaluations	463,111
At 31 March 2017	2,400,000
Net book value	
At 31 March 2017	2,400,000

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

Historical cost	£
At 17 November 2015	1,936,889
Net historical cost value:	
At 31 March 2017	1,936,889
At 16 November 2015	1,936,889

SMITHS HOUSE UK LTD

Notes to the Financial Statements Continued For the period ended 31 March 2017

Freehold land and buildings were revalued on an open market basis on 30 September 2016 by the directors.

Cost £1,936,889

Revaluation in 2017 £ 463,111

£2,400,000

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3. Trade and other receivables

2017

£

Trade debtors

117,495

4. Trade and other payables: amounts falling due within one year

2017

£

Taxation and social security

18,984

Other creditors

34,590

53,574

5. Trade and other payables: amounts falling due after more than one year

2017

£

Bank loans and overdraft (secured)

1,445,000

-

Other creditors

496,500

1,941,500

6. Reserves

Total

£

Revaluation reserve at 17 November 2015

-

Revaluation of fixed assets

463,111

Deferred tax provided on revaluation

(92,622)

Revaluation reserve at 31 March 2017

370,489

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.