

**S.A VEHICLE SOLUTIONS LTD  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

Nicholson Tax & Accounts

8 Chapel Street  
Belper  
Derbyshire  
DE56 1AR

**S.A Vehicle Solutions Ltd**  
**Financial Statements**  
**For The Year Ended 30 November 2019**

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**S.A Vehicle Solutions Ltd**  
**Abridged Balance Sheet**  
**As at 30 November 2019**

**Registered number: 09875042**

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		66,701		44,015
			<u>66,701</u>		<u>44,015</u>
<b>CURRENT ASSETS</b>					
Debtors		50,893		43,265	
Cash at bank and in hand		5,887		4,373	
		<u>56,780</u>		<u>47,638</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(90,080 )		(69,164 )	
		<u>(90,080 )</u>		<u>(69,164 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(33,300 )</u>		<u>(21,526 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,401</u>		<u>22,489</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(29,700)</u>		<u>(17,569)</u>
<b>NET ASSETS</b>			<u>3,701</u>		<u>4,920</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		1		1
Profit and Loss Account			3,700		4,919
			<u>3,701</u>		<u>4,920</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,701</u>		<u>4,920</u>

**S.A Vehicle Solutions Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 30 November 2019**

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For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 November 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mrs Sally-Ann Allford**

Director

**30th November 2020**

The notes on pages 3 to 4 form part of these financial statements.

**S.A Vehicle Solutions Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 November 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**1.3. Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	15% on reducing balance
Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7 (2018: 4)

**S.A Vehicle Solutions Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2018	78,422
Additions	34,588
As at 30 November 2019	<u>113,010</u>
<b>Depreciation</b>	
As at 1 December 2018	34,407
Provided during the period	11,902
As at 30 November 2019	<u>46,309</u>
<b>Net Book Value</b>	
As at 30 November 2019	<u>66,701</u>
As at 1 December 2018	<u>44,015</u>

**4. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	17,677	15,651
Between one and five years	35,832	22,390
	<u>53,509</u>	<u>38,041</u>
Less: Finance charges allocated to future periods	9,011	8,097
	<u>44,498</u>	<u>29,944</u>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**6. General Information**

S.A Vehicle Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09875042 . The registered office is Unit 2 Church Gresley Industrial Estate, Church Street, Church Gresley, Derbyshire, DE11 9NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.