

# RS Twenty 2 Limited

Unaudited Abbreviated Accounts

for the Period from 16 November 2015 to 30 November 2016

Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

# RS Twenty 2 Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
RS Twenty 2 Limited  
for the Period Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RS Twenty 2 Limited for the period ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of RS Twenty 2 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RS Twenty 2 Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RS Twenty 2 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RS Twenty 2 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of RS Twenty 2 Limited. You consider that RS Twenty 2 Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of RS Twenty 2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH  
11 August 2017

**RS Twenty 2 Limited**  
**(Registration number: 09872572)**  
**Abbreviated Balance Sheet at 30 November 2016**

	Note	30 November 2016 £
<b>Current assets</b>		
Stocks		161,254
Debtors		407
Cash at bank and in hand		<u>53</u>
		161,714
Creditors: Amounts falling due within one year		<u>(163,663)</u>
Net liabilities		<u>(1,949)</u>
<b>Capital and reserves</b>		
Called up share capital	<u>2</u>	100
Profit and loss account		<u>(2,049)</u>
Shareholders' deficit		<u>(1,949)</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 August 2017

.....  
Mr MSW Phillips  
Director

The notes on page 3 form an integral part of these financial statements.

## RS Twenty 2 Limited

### Notes to the Abbreviated Accounts for the Period from 16 November 2015 to 30 November 2016

..... *continued*

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### Going concern

As at the period end, the company's balance sheet shows net current liabilities and an overall deficiency of assets amounting to £1,949. Accordingly, the director has had to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis, as the director continues to provide financial support, when necessary, to the company. The director has also reviewed the position for twelve months from the date of the accounts were approved and in his opinion the company will reduce the balance sheet deficiency and will show positive results for the next financial period.

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	30 November 2016	
	No.	£
Ordinary of £1 each	100	100
	<hr/>	<hr/>

##### New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.