

COMPANY REGISTRATION NUMBER: 09871498

Mach 12 Limited

Filleted Unaudited Financial Statements

30 November 2017

Mach 12 Limited
Financial Statements

Year ended 30 November 2017

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Mach 12 Limited

Officers and Professional Advisers

Director

T J Carter

Registered office

727-729 High Road

London

N12 0BP

Accountants

Complete Accounting Solutions

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

Mach 12 Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Mach 12 Limited

Year ended 30 November 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

Mach 12 Limited

Statement of Financial Position

30 November 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	4	405	779
Current assets			
Debtors	5	229	1
Cash at bank and in hand		468	15,078
		---	-----
		697	15,079
Creditors: amounts falling due within one year	6	300	3,255
		---	-----
Net current assets		397	11,824
		---	-----
Total assets less current liabilities		802	12,603
		---	-----
Net assets		802	12,603
		---	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		801	12,602
		---	-----
Shareholders funds		802	12,603
		---	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Mach 12 Limited

Statement of Financial Position *(continued)*

30 November 2017

These financial statements were approved by the board of directors and authorised for issue on 28 August 2018 ,
and are signed on behalf of the board by:

T J Carter

Director

Company registration number: 09871498

Mach 12 Limited

Notes to the Financial Statements

Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 13 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

4. Tangible assets

	Equipment £	Total £
Cost		
At 1 December 2016 and 30 November 2017	1,122	1,122
	-----	-----
Depreciation		
At 1 December 2016	343	343
Charge for the year	374	374
	-----	-----
At 30 November 2017	717	717
	-----	-----
Carrying amount		
At 30 November 2017	405	405
	-----	-----
At 30 November 2016	779	779
	-----	-----

5. Debtors

	2017 £	2016 £
Other debtors	229	1
	----	----

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	—	2,955
Other creditors	300	300
	----	-----
	300	3,255
	----	-----

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 13 November 2015.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.