

**SWIFT GROUP LONDON LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**SWIFT GROUP LONDON LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SWIFT GROUP LONDON LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,024	562
Investment property	5	11,977,986	11,923,286
		<u>11,985,010</u>	<u>11,923,848</u>
<b>Current assets</b>			
Debtors	<u>6</u>	216,846	185,110
Cash at bank and in hand		1,055,916	128,763
		<u>1,272,762</u>	<u>313,873</u>
<b>Creditors: amounts falling due within one year</b>	7	(259,272)	(240,741)
<b>Net current assets</b>		<u>1,013,490</u>	<u>73,132</u>
<b>Total assets less current liabilities</b>		12,998,500	11,996,980
<b>Creditors: amounts falling due after more than one year</b>	8	(4,635,518)	(3,720,760)
<b>Net assets</b>		<u>8,362,982</u>	<u>8,276,220</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium		8,048,234	8,048,234
Profit and loss account		314,548	227,786
<b>Shareholders' funds</b>		<u>8,362,982</u>	<u>8,276,220</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by

Amin WARIND  
Director

Company Registration No. 09870793

**SWIFT GROUP LONDON LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1 Statutory information**

SWIFT GROUP LONDON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09870793. The registered office is 710 ROMFORD ROAD, LONDON, E12 6BT, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 December 2021	-	1,332	1,332
Additions	7,000	-	7,000
At 30 November 2022	7,000	1,332	8,332
<b>Depreciation</b>			
At 1 December 2021	-	770	770
Charge for the year	398	140	538
At 30 November 2022	398	910	1,308
<b>Net book value</b>			
At 30 November 2022	6,602	422	7,024
At 30 November 2021	-	562	562

**5 Investment property**

	<b>2022</b>
	<b>£</b>
Fair value at 1 December 2021	11,923,286
Additions	54,700
At 30 November 2022	11,977,986

**SWIFT GROUP LONDON LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	65,801	18,629
Other debtors	151,045	166,481
	<u>216,846</u>	<u>185,110</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	41,359	38,889
Taxes and social security	44,937	46,491
Other creditors	73,449	49,080
Loans from directors	86,027	92,781
Deferred income	13,500	13,500
	<u>259,272</u>	<u>240,741</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	4,635,518	3,720,760
<b>9 Average number of employees</b>		
During the year the average number of employees was 2 (2021: 2).		

