

**SWIFT GROUP LONDON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

SWIFT GROUP LONDON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	3
<u>Notes to the accounts</u>	4

SWIFT GROUP LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	7,024	562
Investment property	5	11,977,986	11,923,286
		<u>11,985,010</u>	<u>11,923,848</u>
Current assets			
Debtors	6	216,846	185,110
Cash at bank and in hand		1,055,916	128,763
		<u>1,272,762</u>	<u>313,873</u>
Creditors: amounts falling due within one year	7	(259,272)	(240,741)
Net current assets		<u>1,013,490</u>	<u>73,132</u>
Total assets less current liabilities		12,998,500	11,996,980
Creditors: amounts falling due after more than one year	8	(4,635,518)	(3,720,760)
Net assets		<u>8,362,982</u>	<u>8,276,220</u>
Capital and reserves			
Called up share capital		200	200
Share premium		8,048,234	8,048,234
Profit and loss account		314,548	227,786
Shareholders' funds		<u>8,362,982</u>	<u>8,276,220</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by

Amin WARIND
Director

Company Registration No. 09870793

SWIFT GROUP LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

SWIFT GROUP LONDON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09870793. The registered office is 710 ROMFORD ROAD, LONDON, E12 6BT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Reducing Balance
Computer equipment	20% Reducing Balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2021	-	1,332	1,332
Additions	7,000	-	7,000
At 30 November 2022	7,000	1,332	8,332
Depreciation			
At 1 December 2021	-	770	770
Charge for the year	398	140	538
At 30 November 2022	398	910	1,308
Net book value			
At 30 November 2022	6,602	422	7,024
At 30 November 2021	-	562	562

5 Investment property

	2022
	£
Fair value at 1 December 2021	11,923,286
Additions	54,700
At 30 November 2022	11,977,986

SWIFT GROUP LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	65,801	18,629
Other debtors	151,045	166,481
	<u>216,846</u>	<u>185,110</u>
7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	41,359	38,889
Taxes and social security	44,937	46,491
Other creditors	73,449	49,080
Loans from directors	86,027	92,781
Deferred income	13,500	13,500
	<u>259,272</u>	<u>240,741</u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	4,635,518	3,720,760

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.