

SWIFT GROUP LONDON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

SWIFT GROUP LONDON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	11,918,303	11,918,303
Investment property	5	4,854	4,854
		<u>11,923,157</u>	<u>11,923,157</u>
Current assets			
Debtors	6	171,653	102,399
Cash at bank and in hand		32,422	49,916
		<u>204,075</u>	<u>152,315</u>
Creditors: amounts falling due within one year	7	(127,279)	(13,286)
Net current assets		<u>76,796</u>	<u>139,029</u>
Total assets less current liabilities		11,999,953	12,062,186
Creditors: amounts falling due after more than one year	8	(3,873,114)	(3,966,232)
Net assets		<u>8,126,839</u>	<u>8,095,954</u>
Capital and reserves			
Called up share capital		200	200
Share premium		8,048,234	8,048,234
Profit and loss account		78,405	47,520
Shareholders' funds		<u>8,126,839</u>	<u>8,095,954</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by

Amin WARIND
Director

Company Registration No. 09870793

SWIFT GROUP LONDON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1 Statutory information

SWIFT GROUP LONDON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09870793. The registered office is 710 ROMFORD ROAD, LONDON, E12 6BT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Land & buildings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2018	11,917,304	1,332	11,918,636
At 30 November 2019	11,917,304	1,332	11,918,636
Depreciation			
At 1 December 2018	-	333	333
At 30 November 2019	-	333	333
Net book value			
At 30 November 2019	11,917,304	999	11,918,303
At 30 November 2018	11,917,304	999	11,918,303

5 Investment property

	2019 £
Fair value at 1 December 2018	4,854
At 30 November 2019	4,854

6 Debtors

	2019 £	2018 £
Trade debtors	2,660	11,483
Other debtors	168,993	90,916
	171,653	102,399

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	13,013	13,013
Taxes and social security	37,961	35,766
Other creditors	9,654	10,802
Loans from directors	63,651	(49,295)
Accruals	3,000	3,000
	<hr/>	<hr/>
	127,279	13,286
	<hr/>	<hr/>

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	3,873,114	3,966,232

9 Average number of employees

During the year the average number of employees was 2 (2018: 2).

