

Unaudited Financial Statements for the Year Ended 30 November 2018

for

PB Products UK Ltd

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for the Year Ended 30 November 2018**

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**PB Products UK Ltd**  
**Company Information**  
**for the Year Ended 30 November 2018**

**DIRECTOR:** J A Greenall

**SECRETARY:** Mrs N Greenall

**REGISTERED OFFICE:** 19 Warren Park Way  
Enderby  
Leicester  
LE19 4SA

**REGISTERED NUMBER:** 09870040

**ACCOUNTANTS:** Carter & Co  
19 Warren Park Way  
Enderby  
Leicester  
LE19 4SA

**Balance Sheet**  
**30 November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		594		-
Tangible assets	4		<u>1,778</u>		<u>-</u>
			2,372		-
<b>CURRENT ASSETS</b>					
Stocks		8,250		6,000	
Debtors	5	3,864		-	
Cash at bank		<u>69</u>		<u>3,631</u>	
		12,183		9,631	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>86,761</u>		<u>50,075</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,578)</u>		<u>(40,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(72,206)</u>		<u>(40,444)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(72,306)</u>		<u>(40,544)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(72,206)</u>		<u>(40,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2019 and were signed by:

J A Greenall - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2018**

**1. STATUTORY INFORMATION**

PB Products UK Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the directors to maintain the necessary financial support.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2018**

**3. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	750
At 30 November 2018	<u>750</u>
<b>AMORTISATION</b>	
Charge for year	156
At 30 November 2018	<u>156</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u><u>594</u></u>

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	1,947
At 30 November 2018	<u>1,947</u>
<b>DEPRECIATION</b>	
Charge for year	169
At 30 November 2018	<u>169</u>
<b>NET BOOK VALUE</b>	
At 30 November 2018	<u><u>1,778</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	2,930	-
Other debtors	934	-
	<u>3,864</u>	<u>-</u>

Other debtors represents prepayments of £934 (2017 - NIL).

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	-	668
Trade creditors	3,267	1,107
Taxation and social security	3,041	2,030
Other creditors	80,453	46,270
	<u>86,761</u>	<u>50,075</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2018**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**8. ULTIMATE CONTROLLING PARTY**

Jonathan Greenhall has control by virtue of his 80% shareholding.

**9. GOING CONCERN**

As explained in the accounting policies, the accounts have been prepared on a going concern basis. The ability to trade depends substantially on the continued support of the company's directors. We have accepted management assurances that the directors will maintain the financial support outlined above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.