

BEECHBROOK UK SME CREDIT LTD

**Company Registration Number:
09867215 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

BEECHBROOK UK SME CREDIT LTD

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BEECHBROOK UK SME CREDIT LTD

Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>2019</i>	<i>9 months to 31 March 2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	2	45	87
Investments:	3	96,813	0
Total fixed assets:		<u>96,858</u>	<u>87</u>
Current assets			
Debtors:		42,962	119,270
Cash at bank and in hand:		719,752	352,392
Total current assets:		<u>762,714</u>	<u>471,662</u>
Net current assets (liabilities):		<u>762,714</u>	<u>471,662</u>
Total assets less current liabilities:		859,572	471,749
Creditors: amounts falling due after more than one year:		(865,948)	(704,321)
Total net assets (liabilities):		<u>(6,376)</u>	<u>(232,572)</u>
Capital and reserves			
Called up share capital:		90,000	90,000
Revaluation reserve:	4	600	0
Profit and loss account:		(96,976)	(322,572)
Shareholders funds:		<u>(6,376)</u>	<u>(232,572)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 July 2019
and signed on behalf of the board by:**

Name: Jon Herbert
Status: Director

The notes form part of these financial statements

BEECHBROOK UK SME CREDIT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Income represents amounts receivable for management fees and is recognised on an accruals basis in the Statement of Comprehensive Income.

Tangible fixed assets and depreciation policy

Tangible fixed assets are included at cost less depreciation. Depreciation has been calculated to write-off the cost of the tangible fixed asset over the useful lives as follows: 20% Straight line depreciation on Fixtures, fitting and equipment and 33.33% straight line depreciation on Computer equipment.

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Notes to the Financial Statements for the Period Ended 31 March 2019

2. Tangible Assets

	Total
Cost	£
At 01 April 2018	125
At 31 March 2019	<u>125</u>
Depreciation	
At 01 April 2018	38
Charge for year	42
At 31 March 2019	<u>80</u>
Net book value	
At 31 March 2019	<u>45</u>
At 31 March 2018	<u>87</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Fixed investments

Investments comprise the company's unquoted co-investment interest as a limited partner in Beechbrook UK SME II GP LP ("the Fund"). The value of the investment represents the share of net assets that would be attributable at 31 March 2019 of the Fund.

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Notes to the Financial Statements for the Period Ended 31 March 2019

4. Revaluation reserve

	<i>2019</i>
	<i>£</i>
Balance at 01 April 2018	0
Surplus or deficit after revaluation	600
Balance at 31 March 2019	<u>600</u>

BEECHBROOK UK SME CREDIT LTD

Notes to the Financial Statements

for the Period Ended 31 March 2019

5. Related party transactions

At 31 March 2019, the company had an outstanding creditor balance of £59,990 (2018: £58,255) owing to its parent company and a creditor balance of £187,852 (2018: £192,044) owing to Beechbrook UK SME Credit I Co-Investment Ltd, a connected company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.