

REGISTERED NUMBER: 09866493 (England and Wales)

BLUESTONES ONE INSTALLATIONS LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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BLUESTONES ONE INSTALLATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTORS:

S Pendergast
P M Stratford
G G White
M Sweeney

REGISTERED OFFICE:

Unit A Telford Court
Chester Gates Business Park
Chester
Cheshire
CH1 6LT

REGISTERED NUMBER:

09866493 (England and Wales)

AUDITORS:

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021**

		2021	2020
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4	570	2,406
CURRENT ASSETS			
Inventories		10,531	84,193
Debtors	5	784,489	942,914
Cash at bank		229	245,570
		795,249	1,272,677
CREDITORS			
Amounts falling due within one year	6	(653,094)	(1,160,731)
NET CURRENT ASSETS		142,155	111,946
TOTAL ASSETS LESS CURRENT LIABILITIES		142,725	114,352
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		142,625	114,252
SHAREHOLDERS' FUNDS		142,725	114,352

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2022 and were signed on its behalf by:

S Pendergast - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Bluestones Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09866493. The registered office is Unit A Telford Court, Chester Gates Business Park, Chester, Cheshire, CH1 6LT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the impact of the global Covid-19 pandemic on the company and recognise that the future cannot be predicted with certainty. However, the directors expect the company to continue trading as all staff are able to work in a safe environment, including remotely, and the principal activity of the company can continue. The directors continue to monitor and where possible reduce costs and review the ongoing working capital to ensure that they can continue trading within the available facilities. The directors have considered the existing sources of business funding, and have no reason to believe that they will not continue to be available on similar terms for the next 12 months, and are satisfied that they will be able to operate within these facilities.

The directors will make use of any government financial assistance available during this period. The directors believe that the company is well placed to face the risks at these challenging times and therefore continues to adopt a going concern basis in preparing these financial statements.

Significant judgements and estimates

There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

Changes in accounting policies

At the start of the year the company changed its depreciation policy in line with that of its parents from 20% straight line to 25% straight line in respect of plant and machinery.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when the services have been provided to the customer.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost and 25% on cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102.

During the year the company has benefitted from the Government Coronavirus Job Retention Scheme ('Furlough'). Furlough income has been recognised in "other income" in the same period as the related wage costs.

The company has not directly benefitted from any other forms of government assistance.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. **ACCOUNTING POLICIES - continued**

Work in progress

Work in progress is valued at the cost of the service provided.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity date of less than three months.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 November 2020 and 31 October 2021	<u>7,694</u>
DEPRECIATION	
At 1 November 2020	5,288
Charge for year	<u>1,836</u>
At 31 October 2021	<u>7,124</u>
NET BOOK VALUE	
At 31 October 2021	<u>570</u>
At 31 October 2020	<u>2,406</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	235,855	300,601
Amounts owed by group undertakings	512,634	625,174
Other debtors	<u>36,000</u>	<u>17,139</u>
	<u>784,489</u>	<u>942,914</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	48,755	14,104
Amounts owed to group undertakings	533,405	934,591
Amounts owed to other related parties	46,642	46,599
Taxation and social security	2,622	111,351
Other creditors	<u>21,670</u>	<u>54,086</u>
	<u>653,094</u>	<u>1,160,731</u>

7. **SECURED DEBTS**

RBS Invoice Finance Ltd have a fixed and floating charge on all company assets.

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

9. **RELATED PARTY DISCLOSURES**

Group undertakings

During the course of the year, the company recharged costs totalling £nil (2020: £243,537) to group undertakings and received recharged costs totalling £49,467 (2020: £49,057) from group undertakings.

Included within debtors at the year end is an amount due from group undertakings of £512,634 (2020: £625,174)

Included within creditors at the year end is an amount due to group undertakings of £533,405 (2020: £934,591).

Other related parties

At the year end, included within creditors is an amount due to other related parties of £46,642 (2020: £46,599).

10. **ULTIMATE CONTROLLING PARTY**

At the year-end the immediate and ultimate parent company and controlling party was Bluestones Investments Group Limited, a company registered in England and Wales. The results of the company are included within the consolidated financial statements of Bluestones Investment Group Limited, copies of which can be obtained from Companies House. The company's registered office is Unit A Telford Court, Chester Gates Business Park, Chester, Cheshire, CH1 6LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.