REGISTERED NUMBER: 09866493 (England and Wales)

BLUESTONES ONE RETAIL LIMITED

PREVIOUSLY KNOWN AS BLUESTONES RETAIL LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 DECEMBER 2016 TO 31 OCTOBER 2017

BLUESTONES ONE RETAIL LIMITED

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FOR THE PERIOD 1 DECEMBER 2016 TO 31 OCTOBER 2017

BLUESTONES ONE RETAIL LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2016 TO 31 OCTOBER 2017

DIRECTORS:	S Pendergast Mrs M Butterworth S A Fontaine M Pye
REGISTERED OFFICE:	Military House 24 Castle Street Chester CH1 2DS
REGISTERED NUMBER:	09866493 (England and Wales)
AUDITORS:	DTE Business Advisers Limited Chartered Accountants Statutory Auditors The Exchange 5 Bank Street Bury BL9 0DN

BLUESTONES ONE RETAIL LIMITED (REGISTERED NUMBER: 09866493)

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	4	**1,190**	1,784
CURRENT ASSETS			
Inventories	5	**78,403**	26,118
Debtors	6	**199,235**	589,218
Cash at bank		**4,246**	4,215
		281,884	619,551
CREDITORS			
Amounts falling due within one year	7	**(281,010)**	(635,804)
NET CURRENT ASSETS/(LIABILITIES)		**874**	(16,253)
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,064**	(14,469)
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**1,964**	(14,569)
SHAREHOLDERS' FUNDS		**2,064**	(14,469)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

S Pendergast - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bluestones Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09866493. The registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

Revenue
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts. rebates, value added tax and other sales taxes. Revenue is recognised when the services have been provided to the customer.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

Work in progress
Work in progress is valued at the cost of the service provided.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity date of less than three months.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2016 - 4).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £
Cost	
At 1 December 2016	2,231
Disposals	(283)
At 31 October 2017	1,948
Depreciation	
At 1 December 2016	447
Charge for period	401
Eliminated on disposal	(90)
At 31 October 2017	758
Net book value	
At 31 October 2017	1,190
At 30 November 2016	1,784

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**181,008**	220,280
Amounts owed by group undertakings	**8,142**	360,656
Other debtors	**1,000**	8,282
VAT	**9,085**	-
	199,235	589,218

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**181,969**	165,111
Trade creditors	**59,243**	7,314
Amounts owed to group undertakings	-	438,880
Tax	**13,049**	-
Social security and other taxes	**2,124**	10,097
Other creditors	**8,368**	14,402
Accrued expenses	**16,257**	-
	281,010	635,804

8. SECURED DEBTS

Bibby Financial Services Limited have a fixed charge on all company assets.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited

10. ULTIMATE CONTROLLING PARTY

At the period end the immediate parent company was Bluestones Logistics Limited, a company registered in England and Wales.

The company's ultimate parent company and controlling party was Bluestones Investments Group Limited , a company registered in England and Wales. The results of the company are included within the consolidated financial statements of Bluestones Investment Group Limited, copies of which can be obtained from companies house. The company's registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.