

**REGISTERED NUMBER: 09866493 (England and Wales)**

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**BLUESTONES ONE RETAIL LIMITED**

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**



**BLUESTONES ONE RETAIL LIMITED (REGISTERED NUMBER: 09866493)**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**BLUESTONES ONE RETAIL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

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**DIRECTORS:**

S Pendergast  
M Pye

**REGISTERED OFFICE:**

Military House  
24 Castle Street  
Chester  
CH1 2DS

**REGISTERED NUMBER:**

09866493 (England and Wales)

**AUDITORS:**

DTE Business Advisers Limited  
Chartered Accountants  
Statutory Auditors  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

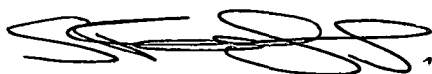
STATEMENT OF FINANCIAL POSITION  
31 OCTOBER 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	4,314	1,190
<b>CURRENT ASSETS</b>			
Inventories		144,882	78,403
Debtors	5	192,669	199,235
Cash at bank		1,824	4,246
		<u>339,375</u>	<u>281,884</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(341,192)	(281,010)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,817)</u>	<u>874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,497</u>	<u>2,064</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		2,397	1,964
<b>SHAREHOLDERS' FUNDS</b>		<u>2,497</u>	<u>2,064</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:



S Pendergast - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018

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1. **STATUTORY INFORMATION**

Bluestones Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 09866493. The registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when the services have been provided to the customer.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Work in progress**

Work in progress is valued at the cost of the service provided.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate

**Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity date of less than three months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
<b>Cost</b>	
At 1 November 2017	1,948
Additions	3,700
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At 31 October 2018	5,648
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<b>Depreciation</b>	
At 1 November 2017	758
Charge for year	576
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At 31 October 2018	1,334
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<b>Net book value</b>	
At 31 October 2018	4,314
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At 31 October 2017	1,190
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>174,641</b>	181,008
Amounts owed by group undertakings	-	8,142
Amounts owed by participating interests	<b>15,000</b>	-
Other debtors	<b>3,028</b>	10,085
	<u><b>192,669</b></u>	<u><b>199,235</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>137,794</b>	181,969
Trade creditors	<b>49,122</b>	59,243
Amounts owed to group undertakings	<b>115,916</b>	-
Taxation and social security	<b>13,034</b>	15,173
Other creditors	<b>25,326</b>	24,625
	<u><b>341,192</b></u>	<u><b>281,010</b></u>

**7. SECURED DEBTS**

Bibby Financial Services Limited have a fixed charge on all company assets.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)  
for and on behalf of DTE Business Advisers Limited

**9. ULTIMATE CONTROLLING PARTY**

At the period end the immediate parent company was Bluestones Logistics Limited, a company registered in England and Wales.

The company's ultimate parent company and controlling party was Bluestones Investments Group Limited, a company registered in England and Wales. The results of the company are included within the consolidated financial statements of Bluestones Investment Group Limited, copies of which can be obtained from companies house. The company's registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.