

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
STS Motors Limited

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for the Year Ended 31 December 2020**

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STS Motors Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

E Jones
R D Birchall
K T Evans

REGISTERED OFFICE:

3 Hagley Court North
The Waterfront
Dudley
DY5 1XF

REGISTERED NUMBER:

09864860 (England and Wales)

ACCOUNTANTS:

Cox & Co Limited
Chartered Certified Accountants
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
STS Motors Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STS Motors Limited for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of STS Motors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STS Motors Limited and state those matters that we have agreed to state to the Board of Directors of STS Motors Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that STS Motors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STS Motors Limited. You consider that STS Motors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STS Motors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox & Co Limited
Chartered Certified Accountants
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

22 September 2021

STS Motors Limited (Registered number: 09864860)**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		14,201		14,980
Tangible assets	5		<u>305,165</u>		<u>277,867</u>
			319,366		292,847
CURRENT ASSETS					
Stocks		110,000		125,038	
Debtors	6	120,846		73,776	
Cash at bank and in hand		<u>445,325</u>		<u>120,864</u>	
		676,171		319,678	
CREDITORS					
Amounts falling due within one year	7	<u>311,565</u>		<u>247,223</u>	
NET CURRENT ASSETS			<u>364,606</u>		<u>72,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			683,972		365,302
CREDITORS					
Amounts falling due after more than one year	8		(265,218)		(47,171)
PROVISIONS FOR LIABILITIES			<u>(53,449)</u>		<u>(44,518)</u>
NET ASSETS			<u>365,305</u>		<u>273,613</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>355,305</u>		<u>263,613</u>
SHAREHOLDERS' FUNDS			<u>365,305</u>		<u>273,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

E Jones - Director

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2020			
and 31 December 2020	4	16,198	16,202
AMORTISATION			
At 1 January 2020	-	1,222	1,222
Charge for year	-	779	779
At 31 December 2020	-	2,001	2,001
NET BOOK VALUE			
At 31 December 2020	4	14,197	14,201
At 31 December 2019	4	14,976	14,980

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	414,790
Additions	92,634
At 31 December 2020	<u>507,424</u>
DEPRECIATION	
At 1 January 2020	136,923
Charge for year	65,336
At 31 December 2020	<u>202,259</u>
NET BOOK VALUE	
At 31 December 2020	<u>305,165</u>
At 31 December 2019	<u>277,867</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2020	52,200
Additions	73,000
At 31 December 2020	<u>125,200</u>
DEPRECIATION	
At 1 January 2020	15,660
Charge for year	8,743
At 31 December 2020	<u>24,403</u>
NET BOOK VALUE	
At 31 December 2020	<u>100,797</u>
At 31 December 2019	<u>36,540</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	110,531	59,030
Other debtors	<u>10,315</u>	<u>14,746</u>
	<u>120,846</u>	<u>73,776</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	38,333	-
Hire purchase contracts	15,605	7,536
Payments on account	-	61,277
Trade creditors	65,904	84,745
Taxation and social security	51,981	16,949
Other creditors	139,742	76,716
	<u>311,565</u>	<u>247,223</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	191,667	-
Hire purchase contracts	73,551	22,171
Other creditors	-	25,000
	<u>265,218</u>	<u>47,171</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.