

Registered number

09864192

Assurdeal Ltd

Filleted Accounts

31 December 2022

Assurdeal Ltd**Registered number:** 09864192**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	308,000	308,000
Tangible assets	4	3,220	885
Investments	5	100	100
		<u>311,320</u>	<u>308,985</u>
Current assets			
Debtors	6	32,707	31,470
Cash at bank and in hand		5,155	116,938
		<u>37,862</u>	<u>148,408</u>
Creditors: amounts falling due within one year	7	(238,403)	(299,184)
Net current liabilities		<u>(200,541)</u>	<u>(150,776)</u>
Total assets less current liabilities		<u>110,779</u>	<u>158,209</u>
Provisions for liabilities		(612)	(168)
Net assets		<u>110,167</u>	<u>158,041</u>
Capital and reserves			
Called up share capital		1,380	1,380
Profit and loss account		108,787	156,661
Shareholders' funds		<u>110,167</u>	<u>158,041</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Rovere

Director

Approved by the board on 29 September 2023

Assurdeal Ltd
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	over 4 years
IT equipment	over 2 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2022	2021
		Number	Number
	Average number of persons employed by the company	<u>1</u>	<u>1</u>

3	Intangible fixed assets	£
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Cost

At 1 January 2022	308,000
At 31 December 2022	<u>308,000</u>

Amortisation

At 31 December 2022	<u>-</u>
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Net book value

At 31 December 2022	<u>308,000</u>
At 31 December 2021	<u>308,000</u>

4	Tangible fixed assets	IT equipment
		£

Cost

At 1 January 2022	3,945
Additions	6,439
At 31 December 2022	<u>10,384</u>

Depreciation

At 1 January 2022	3,060
Charge for the year	4,104
At 31 December 2022	<u>7,164</u>

Net book value

At 31 December 2022	<u>3,220</u>
At 31 December 2021	885

5 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 January 2022	100
At 31 December 2022	<u>100</u>

6 Debtors

2022 2021
£ £

Trade debtors	12,506	28,102
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,348	-
Other debtors	9,853	3,368
	<u>32,707</u>	<u>31,470</u>

7 Creditors: amounts falling due within one year

2022 2021
£ £

Trade creditors	4,787	2,574
Taxation and social security costs	103	21,740
Other creditors	233,513	274,870
	<u>238,403</u>	<u>299,184</u>

8 Controlling party

G Rovere, a director, controls the company by virtue of his 75.74% shareholding in the company.

9 Other information

Assurdeal Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Number 22 Mount Ephraim

Tunbridge Wells

Kent

TN4 8AS

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