

HIGH COURT WARRANTS (DONCASTER) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2020

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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HIGH COURT WARRANTS (DONCASTER) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTOR: N Morley

REGISTERED OFFICE: Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

REGISTERED NUMBER: 09860307 (England and Wales)

**BALANCE SHEET
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		237		316
CURRENT ASSETS					
Debtors	5	1,413		-	
Cash at bank		<u>124</u>		<u>14</u>	
		1,537		14	
CREDITORS					
Amounts falling due within one year	6	<u>34,030</u>		<u>25,001</u>	
NET CURRENT LIABILITIES			<u>(32,493)</u>		<u>(24,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,256)		(24,671)
CREDITORS					
Amounts falling due after more than one year	7		(11,042)		-
PROVISIONS FOR LIABILITIES			-		(54)
NET LIABILITIES			<u>(43,298)</u>		<u>(24,725)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(43,398)</u>		<u>(24,825)</u>
			<u>(43,298)</u>		<u>(24,725)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2021 and were signed by:

N Morley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

High Court Warrants (Doncaster) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants

Grant income relating to revenue is recognised on an accruals basis. Income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred for the purpose of giving immediate financial support with no future related costs is recognised in income in the period in which it becomes receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The accounts have been prepared on the going concern basis. At the balance sheet date the company had net current liabilities of £32,493 (2019: £24,987) and net liabilities of £43,298 (2019: £24,725). The directors consider the basis of the preparation to be appropriate as a result of expected continuing financial support from the company's principal creditors and future prospects.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019 and 30 November 2020	<u>1,000</u>
DEPRECIATION	
At 1 December 2019	684
Charge for year	<u>79</u>
At 30 November 2020	<u>763</u>
NET BOOK VALUE	
At 30 November 2020	<u>237</u>
At 30 November 2019	<u>316</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,413</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	1,458	-
Trade creditors	-	54
Taxation and social security	3,884	1,716
Other creditors	<u>28,688</u>	<u>23,231</u>
	<u>34,030</u>	<u>25,001</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>11,042</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,042</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

8. POST BALANCE SHEET EVENTS

During the year and following the year end, the company has been impacted by the Coronavirus pandemic. The Director's have moved to reduce costs and received assistance from the UK Government's Coronavirus Job Retention Scheme, Business Support Grants and a Bounce Bank Loan.

With the above factors in mind and the ongoing support of the Directors, the Directors agree the going concern basis of preparing the accounts remains appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.