

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Schomei Ltd

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for the Year Ended 31 December 2019

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**DIRECTOR:** Ms S X Cheng

**SECRETARY:** Pramex International Ltd

**REGISTERED OFFICE:** c/o Pramex International Ltd  
8th Floor South  
11 Old Jewry  
London  
EC2R 8DU

**REGISTERED NUMBER:** 09857722 (England and Wales)

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	31.12.18 £
<b>CURRENT ASSETS</b>			
Debtors	4	30,051	22,226
Cash at bank		<u>316,502</u>	<u>432,379</u>
		346,553	454,605
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>81,300</u>	<u>212,448</u>
<b>NET CURRENT ASSETS</b>		<u>265,253</u>	<u>242,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>265,253</u>	<u>242,157</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>255,253</u>	<u>232,157</u>
		<u>265,253</u>	<u>242,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Schomei Ltd (Registered number: 09857722)

Balance Sheet - continued  
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

Ms S X Cheng - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

**1. STATUTORY INFORMATION**

Schomei Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	20,574	17,215
Amounts owed by group undertakings	9,077	-
Other debtors	400	5,011
	<u>30,051</u>	<u>22,226</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	3,854	2,842
Amounts owed to group undertakings	-	149,091
Taxation and social security	6,828	51,013
Other creditors	70,618	9,502
	<u>81,300</u>	<u>212,448</u>

**6. POST BALANCE SHEET EVENTS**

The recent Coronavirus ("COVID-19") outbreak, declared a pandemic by the World Health Organisation in March 2020, is expected to have an impact on the operations and business activities of the company. For the company's financial statements for the year ended 31 December 2019, the COVID-19 outbreak and the related impacts are considered non-adjusting events. Consequently, there is no impact on the recognition and measurement of assets and liabilities.

**7. ULTIMATE CONTROLLING PARTY**

The parent company is Holding HSC, a company registered in France. Its registered office is at 39 bis rue du General de Gaulle, ZI de la Pilaterie, 59700 Marcq en Baroeul, France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.