

Unaudited Financial Statements for the Year Ended 31 December 2020

for

RM2 Corporate Finance Limited

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for the Year Ended 31 December 2020

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DIRECTORS:

S F Anderson
R J Cowley

REGISTERED OFFICE:

Sycamore House
86-88 Coombe Road
New Malden
Surrey
KT3 4QS

REGISTERED NUMBER:

09856329 (England and Wales)

ACCOUNTANTS:

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,455		1,447
CURRENT ASSETS					
Debtors	5	279,242		247,474	
Cash at bank		<u>486,272</u>		<u>659,411</u>	
		765,514		906,885	
CREDITORS					
Amounts falling due within one year	6	<u>581,465</u>		<u>367,723</u>	
NET CURRENT ASSETS			<u>184,049</u>		<u>539,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,504		540,609
PROVISIONS FOR LIABILITIES			<u>656</u>		<u>707</u>
NET ASSETS			<u>186,848</u>		<u>539,902</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>186,748</u>		<u>539,802</u>
SHAREHOLDERS' FUNDS			<u>186,848</u>		<u>539,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

R J Cowley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

RM2 Corporate Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the time of approving the financial statements and in consideration of the recent events surrounding COVID-19, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion, the Directors have considered the working capital position, the strong financial position and the current and expected trading results of the Company. The Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2020	2,518
Additions	4,254
At 31 December 2020	6,772
DEPRECIATION	
At 1 January 2020	1,071
Charge for year	2,246
At 31 December 2020	3,317
NET BOOK VALUE	
At 31 December 2020	3,455
At 31 December 2019	1,447

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	278,100	84,000
Amounts owed by group undertakings	-	163,374
Other debtors	100	100
Prepayments	1,042	-
	<u>279,242</u>	<u>247,474</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	24,120	159,652
Amounts owed to group undertakings	115,421	-
Tax	93,622	88,598
Social security and other taxes	36,190	-
VAT	90,568	27,226
Other creditors	221,544	90,924
Accruals and deferred income	-	1,323
	<u>581,465</u>	<u>367,723</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.