REGISTERED NUMBER: 09854511 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

MENTES PROPERTIES LIMITED

MENTES PROPERTIES LIMITED (REGISTERED NUMBER: 09854511)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

MENTES PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS:	D Anastasiou E Eleftheriou
SECRETARY:	A K Singh
REGISTERED OFFICE:	Muskers Building 1 Stanley Street Liverpool Merseyside L1 6AA
REGISTERED NUMBER:	09854511 (England and Wales)
ACCOUNTANTS:	Mattocks Grindley Ltd 18 Mulberry Avenue Turnstone Park Widnes Cheshire WA8 0WN

MENTES PROPERTIES LIMITED (REGISTERED NUMBER: 09854511)

ABRIDGED BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	30.11.19 £	30.11.18 £	30.11.18 £
FIXED ASSETS					
Intangible assets	4		18,000		21,000
Tangible assets	5		1,650		10,800
Investment property	6		101,632		101,632
			121,282		133,432
CURRENT ASSETS					
Debtors		5,019		2,674	
Cash at bank		18,091		10,797	
		23,110		13,471	
CREDITORS					
Amounts falling due within one year		18,458		20,371	
NET CURRENT ASSETS/(LIABILITIES)			4,652		(6,900)
TOTAL ASSETS LESS CURRENT LIABILITIES			125,934		126,532
CREDITORS					
Amounts falling due after more than one year			90,000		100,000
NET ASSETS			35,934		26,532
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			35,834		26,432
			35,934		26,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2020 and were signed on its behalf by:

D Anastasiou - Director

E Eleftheriou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

Mentes Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Purchased Goodwill arising on acquisitions is capitalised as an asset on the balance sheet and amortised on a straight line basis over its estimated useful life of 10 years. It is reviewed for impairment at the end of each financial year.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2018 and 30 November 2019	30,000
AMORTISATION	
At 1 December 2018	9,000
Amortisation for year	3,000
At 30 November 2019	12,000
NET BOOK VALUE	
At 30 November 2019	18,000
At 30 November 2018	21,000

continued...

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2018 and 30 November 2019	36,600
DEPRECIATION	
At 1 December 2018	25,800
Charge for year	9,150
At 30 November 2019	34,950
NET BOOK VALUE	
At 30 November 2019	1,650
At 30 November 2018	10,800

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2018 and 30 November 2019	101,632
NET BOOK VALUE	
At 30 November 2019	101,632
At 30 November 2018	101,632