Digital Work Research Ltd

Registered number: 09853929

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		1,347		1,688
			1,347		1,688
Current assets					
Debtors	4	5,947		12,062	
Cash at bank and in hand		22,347		25,785	
		28,294		37,847	
Creditors: amounts falling due within one year	5	(14,595)		(20,262)	
Net current assets			13,699		17,585
Total assets less current liabilities			15,046		19,273
Provisions for liabilities			(256)		(321)
Net assets			14,790		18,952
Capital and reserves					
Called up share capital			1		1
Profit and loss account			14,789		18,951
Shareholder's funds			14,790		18,952

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Miss E Marsh

Director

Approved by the board on 23 January 2019

Digital Work Research Ltd
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25%

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc	Total
	£	£
Cost		
At 1 December 2017	2,742	2,742
Additions	459	459
Disposals	-	-
At 30 November 2018	3,201	3,201
Depreciation		
At 1 December 2017	1,054	1,054
Charge for the year	800	800
On disposals	-	-
At 30 November 2018	1,854	1,854
Net book value		
At 30 November 2018	1,347	1,347
At 30 November 2017	1,688	1,688

4 Debtors

	2018	2017
	£	£
Trade debtors	5,675	12,062
Other debtors	272	-
	5,947	12,062
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	956	906
Corporation tax	8,235	10,899
Other taxes and social security costs	2,193	2,069
Other creditors	3,211	6,388
	14,595	20,262

6 Other information

Digital Work Research Ltd is a private company limited by shares and incorporated in England.
Its registered office is:

130 Bury Road
Leamington Spa
Warwickshire
CV31 3HW