

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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11/06/2022

#95

COMPANIES HOUSE

### 1 Company details

Company number 0 9 8 5 2 3 7 8

Company name in full Daylight Developments Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas

Surname Cusack

### 3 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.



# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

<sup>d</sup>

1

0

<sup>m</sup>

0

<sup>m</sup>

6

<sup>y</sup>

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<sup>y</sup>

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<sup>y</sup>

2

<sup>y</sup>

2



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Walker**

Company name **Parker Andrews Limited**

Address **5th Floor**

**The Union Building**

Post town **51-59 Rose Lane**

County/Region **Norwich**

Postcode **N R 1 1 B Y**

Country

DX

Telephone **01603 284284**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Daylight Developments Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 20 July 2020 To 8 April 2022**

Statement of Affairs		£	£	£
	<b>ASSET REALISATIONS</b>			
	Third Party Contributions	4,566.50		
NIL	Fixed Assets	NIL		
NIL	Inter-Company Debt	NIL		
2,500.00	Cash Held on Appointment	2,500.00		
	Bank Interest Gross	1.65		
				7,068.15
	<b>COST OF REALISATIONS</b>			
	Petitioners Costs (settled pre-appointm	888.75		
	Pre-Appointment Fees	5,000.00		
	Pre-Appointment Expenses	86.65		
	Liquidator's Fees	856.68		
	Liquidator's Expenses	236.07		
				(7,068.15)
	<b>UNSECURED CREDITORS</b>			
(35,023.99)	HM Revenue & Customs	NIL		
(43,137.95)	Directors	NIL		
(83,628.79)	Trade Creditors	NIL		
				NIL
	<b>DISTRIBUTIONS</b>			
(2.00)	Ordinary Shareholders	NIL		
				NIL
<b>(159,292.73)</b>				<b>(0.00)</b>
	<b>REPRESENTED BY</b>			
	Vat Control Account			1,223.88
	Creditor - Parker Andrews			(1,223.88)
				NIL

**Note:**

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack  
Liquidator



**FINAL ACCOUNT**

**DAYLIGHT DEVELOPMENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

## Appendices

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- Appendix II - Receipts and Payments account for the period 20 July 2021 to 8 April 2022, as well as a cumulative account for the period 20 July 2020 to 8 April 2022
- Appendix III - Detailed list of work undertaken in the period and since appointment
- Appendix IV - Time cost information for period 20 July 2021 to 8 April 2022, as well as a cumulative account for the period 20 July 2020 to 8 April 2022
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate



**EXECUTIVE SUMMARY**

A summary of key information in this report is detailed below.

**Assets**

<b>Asset</b>	<b>Estimated to realise per Statement of Affairs (£)</b>	<b>Realisations to date (£)</b>	<b>Total anticipated realisations (£)</b>
Third Party Contributions	-	4,566.50	4,566.50
Fixed Assets	Nil	Nil	Nil
Intercompany Debt	Nil	Nil	Nil
Cash Held on Appointment	2,500.00	2,500.00	2,500.00
Bank Interest (Gross)	-	1.65	Nil
<b>Total</b>	<b>2,500.00</b>	<b>7,068.15</b>	<b>7,068.15</b>

**Expenses**

<b>Expense</b>	<b>Amount per fees and expenses estimates (£)</b>	<b>Expense incurred to date (£)</b>	<b>Total anticipated expense (£)</b>
Petitioner's Costs (settled pre-appointment)	-	888.75	888.75
Pre-Appointment Fees	5,000.00	5,000.00	5,000.00
Pre-Appointment Expenses	310.59	86.65	86.65
Liquidator's Fees	16,365.00	13,046.24	13,046.24
Liquidator's Expenses	321.00	578.87	578.87
<b>Total</b>	<b>21,996.59</b>	<b>19,600.51</b>	<b>19,600.51</b>

**Dividend prospects**

<b>Creditor class</b>	<b>Distribution / dividend paid to date</b>
Secured creditor	N/A
Preferential creditors	N/A
Unsecured creditors	Nil

**Closure**

There are no further matters in the Liquidation to be progressed and the Liquidation may now be concluded.



## ADMINISTRATION AND PLANNING

### Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### Administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Meetings between members of staff to discuss strategy;
- Case reviews and file reviews;
- Monitoring the Company's bank account and carrying out reconciliations;
- Filing returns in respect of VAT and Corporation Tax; and
- Reviewing bond position on a monthly basis.

## ENQUIRIES AND INVESTIGATIONS

As advised in my previous report, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Director did not provide a completed questionnaire but provided the books and records and a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the Directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The initial assessment revealed matters that the Liquidator considered merited further investigation. This related to the position in relation to the potential intercompany debt detailed later in this report. However, upon further review of the information available, it was considered that there were no matters which could lead to further recoveries for the benefit of the Company's creditors and no further action was therefore taken in this regard.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

## REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a





realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Third Party Contributions**

The sum of £4,566.50 have been received from a third party in respect of contributions toward the costs of the Liquidation. No further funds are anticipated in this regard.

### **Fixed Assets**

Fixed Assets were detailed on the Statement of Affairs with a book value of £4,312 and an estimated to realise value of nil. It is worth noting that Fixed Assets were included on the Statement of Affairs because they were listed in the Company's most recent accounts, however the accounts in question are dated 30 November 2017, and the Company has not filed any accounts at Companies House since. The most recent accounts are therefore from almost three years before the Company entered Liquidation.

The Director confirmed prior to Liquidation that these assets consisted of plant & machinery and fixtures & fittings, and that the Company was no longer in possession of the assets upon the Liquidator's appointment.

In view of the above, along with the relatively low value of the assets in question and the depreciation of the assets that would have occurred in the three years between the 2017 accounts being filed and the Company entering Liquidation, no realisation will be possible from this source.

### **Intercompany Debt**

The Statement of Affairs listed an Intercompany Debt with a book value of £160,000 and an estimated to realise value of nil. The estimated to realise value was nil as the balance related to funds owed by the Company's sister company, Daylight Contracting Limited ("DCL"). As detailed in my previous report, the director advised that the debt owed by DCL to the Company relates to £160,000 of bad debt owed to DCL by a third party, and it was therefore highly unlikely that any funds would be recoverable in relation to this debt.

During the period of this report, the Liquidator has been in correspondence with the director in order to obtain further information in respect of the nature of this debt to ascertain whether any further recoveries could be made. It has however been concluded that, upon review of all information provided, it is highly unlikely that any funds will be recovered in relation to this debt and this matter has therefore been written off as uneconomical to pursue any further. No realisation will therefore be possible from this source.

### **Cash Held on Appointment**

Cash Held on Appointment was detailed on the Statement of Affairs with both book and estimated to realise values of £2,500. This relates to funds received from the Company prior to Liquidation which were held in a Parker Andrews client account and subsequently transferred to the Liquidation estate upon the Liquidator's appointment.

### **Bank Interest (Gross)**

The sum of £1.65 has been received in relation to interest on funds held in the designated Liquidation client account.



## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Reporting**

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This final report.

### **Secured creditors**

The Company has not granted any charges over its assets.

### **Preferential creditors**

There are no preferential creditors of the Company.

### **Unsecured creditors**

HM Revenue & Customs ("HMRC") was shown to be owed £35,023.99, however a claim has yet to be received from HMRC in respect of its unsecured liability.

The trade and expense creditors as per the Statement of Affairs totalled £161,790.73. To date, claims have been received from 7 creditors totalling £90,131.52. There were insufficient funds to make a distribution to unsecured creditors.

### **Dividend prospects**

The Liquidation has raised insufficient funds to enable a distribution to any class of creditor.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

## **ETHICS**

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The



firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## FEES AND EXPENSES

### Pre-Appointment Costs

#### **Fixed fee agreed with the Directors and ratified by creditors.**

The creditors authorised the fee of £5,000 plus disbursements plus VAT for assisting the Director with placing the Company in Liquidation and with preparing the Statement of Affairs on 20 July 2020.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager or director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The basis of the Liquidator's fees was approved by creditors on 20 July 2020 in accordance with the following resolution:

*"That the basis of the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up of the Company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."*

The time costs for the period 20 July 2021 to 8 April 2022 total £3,590.50, representing 15.8 hours at an average hourly rate of £227.25. The time costs for the period are detailed at Appendix IV.

The sum of £856.68 plus VAT has been drawn on account of time costs incurred.

The total time costs during the period of appointment amount to £13,046.24 representing 74.85 hours at an average hourly rate of £174.30 and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate has not been exceeded; and
- the original expenses estimate has been exceeded for the reasons provided at Appendix VI.

### Expenses

**An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.**

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely



## FINAL ACCOUNT OF DAYLIGHT DEVELOPMENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

No category 1 expenses have been paid for in the period 20 July 2021 to 8 April 2022 as detailed at Appendix II which represents payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <http://www.thecompliancealliance.co.uk/cgflig.pdf>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

### **Petitioner's Costs**

Costs totalling £888.75 were incurred in respect of a creditor's costs for dismissal of a winding-up petition issued prior to the Liquidator's appointment.

### **CREDITORS' RIGHTS**


An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **CONCLUSION**

There are no other matters outstanding, and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed   
\_\_\_\_\_  
Nicholas Cusack  
Liquidator

8 April 2022



**Appendix I**

**Statutory Information**

Company Name	<b>Daylight Developments Limited</b>
Former Trading Name	<b>N/A</b>
Company Number	<b>09852378</b>
Registered Office	<b>5<sup>th</sup> Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY</b>
Former Registered Office	<b>Crown House, 45 Yarmouth Way, Great Yarmouth, Norfolk, NR30 2SJ</b>
Office holder	<b>Nicholas Cusack</b>
Office holder's address	<b>Parker Andrews Limited, 5<sup>th</sup> Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY</b>
Date of appointment	<b>20 July 2020</b>



**Appendix II**

**Receipts and Payments account for the period 20 July 2021 to 8 April 2022, as well as a cumulative account for the period 20 July 2020 to 8 April 2022**



**Daylight Developments Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 20/07/2021 To 08/04/2022 £	From 20/07/2020 To 08/04/2022 £
	<b>ASSET REALISATIONS</b>		
	Third Party Contributions	NIL	4,566.50
NIL	Fixed Assets	NIL	NIL
NIL	Inter-Company Debt	NIL	NIL
2,500.00	Cash Held on Appointment	NIL	2,500.00
	Bank Interest Gross	NIL	1.65
		NIL	7,068.15
	<b>COST OF REALISATIONS</b>		
	Petitioners Costs (settled pre-appointm	NIL	888.75
	Pre-Appointment Fees	NIL	5,000.00
	Pre-Appointment Expenses	NIL	86.65
	Liquidator's Fees	NIL	856.68
	Liquidator's Expenses	NIL	236.07
		NIL	(7,068.15)
	<b>UNSECURED CREDITORS</b>		
(35,023.99)	HM Revenue & Customs	NIL	NIL
(43,137.95)	Directors	NIL	NIL
(83,628.79)	Trade Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(159,292.73)</b>		<b>NIL</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,223.88
	Creditor - Parker Andrews		(1,223.88)
			<b>NIL</b>

**Note:**

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack  
Liquidator



## Appendix III

**Detailed list of work undertaken for Daylight Developments Limited in Creditors' Voluntary Liquidation for the review period 20 July 2021 to 8 April 2022, as well as the period of the Liquidation as a whole**

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
<b>Statutory and Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical and technical aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
<b>Realisation of Assets</b>	
Other assets: Cash held, third party contributions, bank interest	Exchanges with government departments Exchanges with company's bankers
<b>Creditors and Distributions</b>	
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Processing proofs of debt ("POD")	Preparation of correspondence to potential creditors inviting submission of POD Receipting and filing POD when not related to a dividend





## FINAL ACCOUNT OF DAYLIGHT DEVELOPMENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Current Charge-out Rates for the firm

#### Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Grade	1 March 2019 to 31 December 2020 £	Grade	1 January 2021 to date £
Insolvency Practitioner	375	Insolvency Practitioner / Director (Appointment taking)	425
Insolvency Practitioner (Non-appointment taking)	350	Insolvency Practitioner / Director (Non-appointment taking)	375
Associates/Consultants	325	Associates	350
Senior Manager	300	Senior Manager	325
Investigation Manager	-	Manager	295
Manager	275	Assistant Manager	260
Assistant Manager	240	Senior Administrator	230
Case Supervisor	-	Administrator	200
Senior Administrator	215	Assistant / Support	125
Administrator	175		
Assistant	115		
Trainee Administrator	-		

### Appendix IV



## FINAL ACCOUNT OF DAYLIGHT DEVELOPMENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Time cost information for period 20 July 2021 to 8 April 2022, as well as a cumulative account for the period 20 July 2020 to 8 April 2022**





## Time Entry - SIP9 Time & Cost Summary

D0047 - Daylight Developments Limited  
All Post Appointment Project Codes  
From: 20/07/2021 To: 08/04/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	1.30	1.10	2.40	406.50	169.38
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.90	0.00	3.30	0.50	4.70	1,165.00	247.87
Investigations	0.40	0.00	5.10	0.00	5.50	1,250.00	227.27
Realisation of Assets	0.20	0.00	3.00	0.00	3.20	769.00	240.31
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.50</b>	<b>0.00</b>	<b>12.70</b>	<b>1.60</b>	<b>15.80</b>	<b>3,590.50</b>	<b>227.25</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



# Time Entry - SIP9 Time & Cost Summary

D0047 - Daylight Developments Limited  
All Post Appointment Project Codes  
From: 20/07/2020 To: 08/04/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.40	11.90	7.77	21.07	3,710.70	176.14
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	10.90	5.15	17.55	3,458.25	197.05
Investigations	0.80	0.40	9.00	10.58	20.78	3,665.04	176.35
Realisation of Assets	0.20	0.00	3.30	11.95	15.45	2,212.25	143.19
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.50	1.80	35.10	35.45	74.85	13,046.24	174.30
Total Fees Claimed						856.68	
Total Disbursements Claimed						236.07	

# FINAL ACCOUNT OF DAYLIGHT DEVELOPMENTS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix V

### Time costs summary for period, cumulative & comparison with estimate for Daylight Developments Limited IN CREDITORS' VOLUNTARY LIQUIDATION

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	25	195.00	4,875.00	2.4	169.38	406.50	21.07	176.14	3,710.70
Realisation of assets	12	195.00	2,340.00	3.2	240.31	769.00	15.45	143.19	2,212.25
Creditors	18	195.00	3,510.00	4.7	247.87	1,165.00	17.55	197.05	3,458.25
Investigations	24	235.00	5,640.00	5.5	227.27	1,250.00	20.78	176.35	3,665.04
<b>Total</b>	<b>79</b>	<b>207.15</b>	<b>16,365.00</b>	<b>15.8</b>	<b>227.25</b>	<b>3,590.50</b>	<b>74.85</b>	<b>174.30</b>	<b>13,046.24</b>

