

**REGISTERED NUMBER: 09851436 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**BUZZ GYM SWINDON LTD**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**BUZZ GYM SWINDON LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

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**DIRECTORS:**

P H S Stowell  
A M Stowell  
A K J Stowell

**REGISTERED OFFICE:**

56a Grove Road  
Sonning Common  
READING  
Berkshire  
RG4 9RL

**REGISTERED NUMBER:**

09851436 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BALANCE SHEET**  
**30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		519,919		606,928
<b>CURRENT ASSETS</b>					
Stocks		5,520		2,000	
Debtors	5	146,126		180,701	
Cash at bank		55,794		32,249	
		<u>207,440</u>		<u>214,950</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>535,209</u>		<u>592,156</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(327,769)</u>		<u>(377,206)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			192,150		229,722
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(63,224)		(101,158)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,340)</u>		<u>(18,700)</u>
<b>NET ASSETS</b>			<u>112,586</u>		<u>109,864</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>112,486</u>		<u>109,764</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>112,586</u>		<u>109,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 26 March 2020 and were signed on its behalf by:

P H S Stowell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**1. STATUTORY INFORMATION**

Buzz Gym Swindon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 15 years
Gym Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2018	42,154	225,063	465,733	21,061	754,011
Additions	-	13,014	-	461	13,475
At 30 June 2019	<u>42,154</u>	<u>238,077</u>	<u>465,733</u>	<u>21,522</u>	<u>767,486</u>
<b>DEPRECIATION</b>					
At 1 July 2018	4,450	63,463	72,869	6,301	147,083
Charge for year	2,810	46,113	47,287	4,274	100,484
At 30 June 2019	<u>7,260</u>	<u>109,576</u>	<u>120,156</u>	<u>10,575</u>	<u>247,567</u>
<b>NET BOOK VALUE</b>					
At 30 June 2019	<u>34,894</u>	<u>128,501</u>	<u>345,577</u>	<u>10,947</u>	<u>519,919</u>
At 30 June 2018	<u>37,704</u>	<u>161,600</u>	<u>392,864</u>	<u>14,760</u>	<u>606,928</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Gym Equipment £</b>
<b>COST</b>	
At 1 July 2018 and 30 June 2019	<u><b>210,746</b></u>
<b>DEPRECIATION</b>	
At 1 July 2018	<b>59,712</b>
Charge for year	<u><b>42,148</b></u>
At 30 June 2019	<u><b>101,860</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u><b>108,886</b></u>
At 30 June 2018	<u><b>151,034</b></u>

The hire purchase contract is held by the parent company, Buzz Gym UK Limited. Buzz Gym UK Limited has provided a cross guarantee to Buzz Gym Swindon Ltd in respect of the total outstanding liability. As at 30 June 2019 the total amount outstanding relating to the hire purchase contract was £101,158 (2018 - £139,072).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>1,980</b>	1,210
Other debtors	<b>3,215</b>	3,235
Prepayments and accrued income	<u><b>140,931</b></u>	<u>176,256</u>
	<u><b>146,126</b></u>	<u><b>180,701</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Hire purchase contracts	<b>37,934</b>	37,934
Trade creditors	<b>58,377</b>	54,209
Amounts owed to group undertakings	<b>360,812</b>	361,506
Tax	<b>24,882</b>	27,700
Social security and other taxes	<b>20,388</b>	25,355
Other creditors	<b>4,644</b>	64,500
Accruals and deferred income	<u><b>28,172</b></u>	<u>20,952</u>
	<u><b>535,209</b></u>	<u><b>592,156</b></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>63,224</u>	<u>101,158</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 9. RESERVES

	Retained earnings £
At 1 July 2018	109,764
Profit for the year	92,722
Dividends	(90,000)
At 30 June 2019	<u>112,486</u>

## 10. COMMITMENTS UNDER LEASES

The Company at the year end had total commitments (disregarding rights under break clauses) under property leases expiring in January 2032 of £1,905,624

The Company had no other financial commitments at 30 June 2019.

## 11. ULTIMATE CONTROLLING PARTY

The Company's immediate and ultimate parent undertaking, as well as the ultimate controlling party, is Buzz Gym UK Limited a company incorporated in England and Wales.

Buzz Gym UK Limited is both the smallest and largest group of undertakings for which consolidated financial statements including the Company are prepared. The registered address is 56a Grove Road, Sonning Common, Reading, England, RG4 9RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.