

Unaudited Financial Statements
for the Year Ended
31 October 2018
for
Marsden Barn Trailers Ltd

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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for the Year Ended 31 October 2018**

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DIRECTOR: N V Kirk

REGISTERED OFFICE: Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

REGISTERED NUMBER: 09847228 (England and Wales)

ACCOUNTANTS: The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Marsden Barn Trailers Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marsden Barn Trailers Ltd for the year ended 31 October 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Marsden Barn Trailers Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marsden Barn Trailers Ltd and state those matters that we have agreed to state to the director of Marsden Barn Trailers Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marsden Barn Trailers Ltd and its director for our work or for this report.

It is your duty to ensure that Marsden Barn Trailers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Marsden Barn Trailers Ltd. You consider that Marsden Barn Trailers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marsden Barn Trailers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

8 March 2019

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		29,663		17,526
CURRENT ASSETS					
Stocks	5	60,280		37,860	
Debtors	6	1,598		5,613	
Cash at bank		<u>27,342</u>		<u>10,784</u>	
		89,220		54,257	
CREDITORS					
Amounts falling due within one year	7	<u>61,376</u>		<u>76,226</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,844</u>		<u>(21,969)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,507		(4,443)
CREDITORS					
Amounts falling due after more than one year	8		<u>18,096</u>		<u>1,230</u>
NET ASSETS/(LIABILITIES)			<u>39,411</u>		<u>(5,673)</u>
CAPITAL AND RESERVES					
Called up share capital	10		50,100		100
Retained earnings			<u>(10,689)</u>		<u>(5,773)</u>
SHAREHOLDERS' FUNDS			<u>39,411</u>		<u>(5,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2019 and were signed by:

N V Kirk - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Marsden Barn Trailers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017	5,658	5,485	12,708	554	24,405
Additions	-	860	28,474	-	29,334
Disposals	-	-	(12,708)	-	(12,708)
At 31 October 2018	<u>5,658</u>	<u>6,345</u>	<u>28,474</u>	<u>554</u>	<u>41,031</u>
DEPRECIATION					
At 1 November 2017	2,060	2,094	2,542	183	6,879
Charge for year	571	691	7,220	74	8,556
Eliminated on disposal	-	-	(4,067)	-	(4,067)
At 31 October 2018	<u>2,631</u>	<u>2,785</u>	<u>5,695</u>	<u>257</u>	<u>11,368</u>
NET BOOK VALUE					
At 31 October 2018	<u>3,027</u>	<u>3,560</u>	<u>22,779</u>	<u>297</u>	<u>29,663</u>
At 31 October 2017	<u>3,598</u>	<u>3,391</u>	<u>10,166</u>	<u>371</u>	<u>17,526</u>

5. STOCKS

	31.10.18 £	31.10.17 £
Stocks	<u>60,280</u>	<u>37,860</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	18	400
Social security and other tax	67	-
VAT	-	3,878
Deferred tax asset	513	1,297
Prepayments and accrued income	<u>1,000</u>	<u>38</u>
	<u>1,598</u>	<u>5,613</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	250	-
Hire purchase contracts	5,991	2,762
Trade creditors	-	73
VAT	433	-
Directors' current accounts	51,577	71,961
Accruals and deferred income	3,125	1,430
	<u>61,376</u>	<u>76,226</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Hire purchase contracts	<u>18,096</u>	<u>1,230</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Hire purchase contracts	<u>24,087</u>	<u>3,992</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.18	31.10.17
Number:	Class:	Nominal value:	£	£
50,100	Ordinary	£1	<u>50,100</u>	<u>100</u>

50,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.