

**REGISTERED NUMBER: 09847081 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2021  
FOR  
GARCEA HOLDING LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2021**

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**GARCEA HOLDING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2021**

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**DIRECTORS:** Mr G Garcea  
Dr A R V Garcea

**REGISTERED OFFICE:** 109 Coleman Road  
Leicester  
Leicestershire  
LE5 4LE

**BUSINESS ADDRESS:** Paddock house  
2 Main Street  
Cold Overton  
Oakham  
LE15 7QA

**REGISTERED NUMBER:** 09847081 (England and Wales)

**ACCOUNTANTS:** Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

STATEMENT OF FINANCIAL POSITION  
31ST JANUARY 2021

	Notes	31/1/21 £	31/1/20 £
<b>FIXED ASSETS</b>			
Investment property	4	337,253	337,253
<b>CURRENT ASSETS</b>			
Debtors	5	868	868
Cash at bank and in hand		<u>13,664</u>	<u>13,398</u>
		14,532	14,266
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(152,181)</u>	<u>(152,594)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(137,649)</u>	<u>(138,328)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,604	198,925
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7	<u>(183,756)</u>	<u>(183,756)</u>
<b>NET ASSETS</b>		<u>15,848</u>	<u>15,169</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	4	4
Retained earnings		<u>15,844</u>	<u>15,165</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,848</u>	<u>15,169</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST JANUARY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th October 2021 and were signed on its behalf by:

Dr A R V Garcea - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2021**

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**1. STATUTORY INFORMATION**

Garcea Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover comprises of rental income from tenants of the company's investment properties. Rental income is recognised on an accruals basis in the period in which it is earned, in accordance with the terms of the lease.

**INVESTMENT PROPERTY**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss. Deferred taxation is provided on surplus at the rate expected to apply when the property is sold.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2021

## 4. INVESTMENT PROPERTY

**FAIR VALUE**At 1st February 2020  
and 31st January 2021Total  
£337,253**NET BOOK VALUE**

At 31st January 2021

337,253

At 31st January 2020

337,253

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/21 £	31/1/20 £
Other debtors	<u>868</u>	<u>868</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/21 £	31/1/20 £
Trade creditors	900	1,116
Taxation and social security	101	867
Other creditors	<u>151,180</u>	<u>150,611</u>
	<u>152,181</u>	<u>152,594</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/21 £	31/1/20 £
Other creditors	<u>183,756</u>	<u>183,756</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage	<u>183,756</u>	<u>183,756</u>

## 8. CALLED UP SHARE CAPITAL

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	31/1/21 £	31/1/20 £
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2021

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9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st January 2021 and 31st January 2020:

	31/1/21 £	31/1/20 £
<b>Mr G Garcea and Dr A R V Garcea</b>		
Balance outstanding at start of year	(149,830)	(150,424)
Amounts advanced	80	6,410
Amounts repaid	(530)	(5,816)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(150,280)</u>	<u>(149,830)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.