

**REGISTERED NUMBER: 09846850 (England and Wales)**

**E - SPIRED CIC  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**TUESDAY**



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COMPANIES HOUSE

**E - SPIRED CIC**

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For The Year Ended 31 October 2017**

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**E - SPIRED CIC**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 2017**

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**DIRECTORS:**

M Hudson  
Mrs J Hudson  
G Conceicao

**REGISTERED OFFICE:**

Unit C  
Bedford Business Centre  
Mile Road  
Bedford  
Bedfordshire  
MK42 9TW

**REGISTERED NUMBER:**

09846850 (England and Wales)

**ACCOUNTANTS:**

Haines Watts (SEM) Limited  
1 Rushmills  
Bedford Road  
Northampton  
Northamptonshire  
NN4 7YB

**BALANCE SHEET**  
31 October 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,237		2,543
<b>CURRENT ASSETS</b>					
Debtors	5	32,075		9,152	
Cash at bank and in hand		885		2,544	
		32,960		11,696	
<b>CREDITORS</b>					
Amounts falling due within one year	6	21,400		6,270	
<b>NET CURRENT ASSETS</b>			11,560		5,426
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,797		7,969
<b>RESERVES</b>					
Income and expenditure account			13,797		7,969
			13,797		7,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

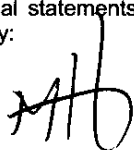
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th July 18 and were signed on its behalf by:



.....  
M Hudson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 October 2017**

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**1. STATUTORY INFORMATION**

E - Spired Cic is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis although the balance sheet displayed a negative amount of £4,935 at the balance sheet date. The directors has confirmed continued support to the company and will ensure the company retains sufficient working capital to continue trading for the foreseeable future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

**E - SPIRED CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2017**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2016	2,991	400	3,391
Additions	-	480	480
At 31 October 2017	<u>2,991</u>	<u>880</u>	<u>3,871</u>
<b>DEPRECIATION</b>			
At 1 November 2016	748	100	848
Charge for year	561	225	786
At 31 October 2017	<u>1,309</u>	<u>325</u>	<u>1,634</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>1,682</u>	<u>555</u>	<u>2,237</u>
At 31 October 2016	<u>2,243</u>	<u>300</u>	<u>2,543</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	27,875	4,745
Other debtors	-	207
Prepayments	4,200	4,200
	<u>32,075</u>	<u>9,152</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts (see note 7)	8,836	-
Trade creditors	165	2,747
Tax	2,200	1,357
Social security and other taxes	5,759	466
Directors' loan accounts	566	500
Accrued expenses	3,874	1,200
	<u>21,400</u>	<u>6,270</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>8,836</u>	<u>-</u>

**E - SPIRED CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 October 2017**

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**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	14,000	14,000
Between one and five years	10,500	24,500
	<u>24,500</u>	<u>38,500</u>

**9. LIMITED BY GUARANTEE**

The company is limited by guarantee and as such has no share capital. In the event of the company being wound up each member has undertaken to contribute to the assets of the society whilst a member, and within one year of ceasing to be a member a sum not exceeding one pound.

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

E - SPIRED CIC

**Company Number**

09846850

**Year Ending**

31<sup>st</sup> October 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Supplementary Support for 14-17 year olds in core subjects to attain GCSE results  
Aimed at engaging youth who are struggling within the school system or NEET's. The focus is to improve opportunities for the future, the centre will also offer clubs such as a youth club and a creative writing club, with the view of developing young talent within Bedford who in time can showcase their talents through events and roadshows. This will provide a social place for young people to pour their energies avoiding a situation of young people aimlessly hanging around the streets with nothing to do.

E-Spired will support schools by impacting disruptive students, by ushering the young people into an opportunity that will seek to work with them, building a relationship, to bring out their potential for greatness

E-Spired will work with young people by providing a mentoring programme, both community based and corporate based to engage, empower and equip young people to aspire to greatness

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no consultations

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Total directors remuneration received in the period is as follows;

M Hudson	£26,583
J Hudson	£9,536
P Stewart	£9,334
Total Remuneration paid	£45,453

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

19<sup>th</sup> July 18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**