



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	9	8	4	4	6	1	7
Company name in full	People's Energy (Supply) Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s)	Jonathan
Surname	Marston

### 3 Administrator's address

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

### 4 Administrator's name ①

Full forename(s)	Paul
Surname	Berkovi

① **Other administrator**  
Use this section to tell us about  
another administrator.




### 5 Administrator's address ②

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

② **Other administrator**  
Use this section to tell us about  
another administrator.

# AM02

## Notice of statement of affairs in administration

<b>6</b>	<b>Attachment</b>																	
	<p>I have attached a copy of:</p> <p><input checked="" type="checkbox"/> Statement of affairs</p> <p><input checked="" type="checkbox"/> Statement of concurrence</p>																	
<b>7</b>	<b>Date of the statement of affairs</b>																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>0</td><td>4</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>2</td></tr></table>	d	d	m	m	y	y	y	y	0	4	0	3	2	0	2	2	
d	d	m	m	y	y	y	y											
0	4	0	3	2	0	2	2											
<b>8</b>	<b>Date of the statement of concurrence (if applicable)</b>																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>1</td><td>0</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>2</td></tr></table>	d	d	m	m	y	y	y	y	1	0	0	3	2	0	2	2	
d	d	m	m	y	y	y	y											
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<b>9</b>	<b>Sign and date</b>																	
Administrator's Signature	<table border="1"><tr><td>Signature</td><td></td><td>x</td></tr></table>	Signature		x														
Signature		x																
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>1</td><td>5</td><td>0</td><td>3</td><td>2</td><td>0</td><td>2</td><td>2</td></tr></table>	d	d	m	m	y	y	y	y	1	5	0	3	2	0	2	2	
d	d	m	m	y	y	y	y											
1	5	0	3	2	0	2	2											

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Ruth Turner

Company name

Alvarez &amp; Marsal Europe LLP

Address

Suite 3 Regency House

91 Western Road

Post town

Brighton

County/Region

Postcode

B N 1 2 N W

Country

DX

Telephone

+44 (0) 20 7715 5200

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# Continuation page

## Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. <sup>1</sup>  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

### 1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

<sup>1</sup> You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,  
- WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

### 2 Insolvency practitioner's name

Full forename(s) Robert Andrew  
Surname Croxen

### 3 Insolvency practitioner's address

Building name/number Suite 3 Regency House  
Street 91 Western Road  
Post town Brighton  
County/Region  
Postcode B N 1 2 N W  
Country

## Statement of Affairs

Name of Company  
People's Energy (Supply) Limited

Company number  
9844617

In the  
High Court of Justice, Business and Property Courts  
(full name of Court)

Court case number  
CR-2021-001740

Statement as to the affairs of People's Energy (Supply) Limited, Suite 3 Regency House 91 Western Road, Brighton, BN1 2NW  
on the 24 September 2021 the date the company entered administration.

## Statement of Truth

I believe that the facts stated in this statement of affairs are a true statement of the affairs of the above-named company  
as at 24 September 2021 the date that the company entered administration.

I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made,  
a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

Signed

*David Pike*

Date

*4/3/22*

## A - Summary of Assets

### ASSETS

	Notes	Book Value (£)	Estimated to realise (£)
Assets subject to fixed charge:		-	-
<b>Total assets subject to fixed charge</b>		-	-
Less: Amount(s) due to fixed charge holder(s)		-	-
<b>Surplus/(shortfall) to fixed charge holder</b>		-	-
Assets subject to floating charge:			
BP Hedging Facility	1	-	280,000,000
Trade Debtors - Final	3	7,342,361	2,569,826
Trade Debtors - Live (Residential)	3	13,917,308	9,046,250
Trade Debtors - Live (Non-residential)	3	276,813	179,928
Deposit - Other	4	918,990	-
Prepayments - General	5	13,771	-
Prepayments - Gas Shipper's	6	3,689,415	-
Prepayments - Switching Site Fees	7	8,521,107	-
Collateral Lodgings - Electricity	8	4,413,060	-
Collateral Lodgings - Gas	9	3,131,425	2,500,000
20904827 PES Triodos Bank	10	17,750,414	17,751,219
21411514 Triodos Savings Bank Account	11	316	316
HMRC - VAT on Purchases	12	27,138,396	-
Intercompany - PEC	13	27,111,365	Uncertain
Intercompany - CIC	13	10,000	-
		114,234,742	312,047,540
<b>Estimated total assets available for preferential creditors</b>		<b>114,234,742</b>	<b>312,047,540</b>

Signed

*James Pike*

Date

4/3/22

## A1 - Summary of Liabilities

	Notes	Book Value (£)	Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (from A)</b>		<b>114,234,742</b>	<b>312,047,540</b>
<b>Liabilities</b>			
<b>Preferential creditors:</b>			
HMRC - VAT	12	(16,138,396)	-
<b>Estimated deficiency/surplus as regards preferential creditors</b>		<b>98,096,346</b>	<b>312,047,540</b>
Less uncharged assets (only if a surplus to preferential creditors)		-	-
<b>Net property</b>		<b>98,096,346</b>	<b>312,047,540</b>
Estimated prescribed part of net property (where applicable) (carried down)		(600,000)	(600,000)
<b>Estimated total assets available for floating chargeholders</b>		<b>97,496,346</b>	<b>311,447,540</b>
Debts secured by floating charge	2	-	(15,018,206)
<b>Estimated deficiency/surplus as regards floating chargeholders</b>		<b>97,496,346</b>	<b>296,429,334</b>
Estimated prescribed part of net property (where applicable) (brought down)		600,000	600,000
Uncharged assets		-	-
<b>Total assets available to unsecured creditors</b>		<b>98,096,346</b>	<b>297,029,334</b>
Unsecured trade creditors	14	(62,915,372)	(62,915,372)
Unsecured pre-paid consumer creditors (No. unknown)	15	(68,648,518)	Uncertain
Contingent customer claims	16	0	Uncertain
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		<b>(33,467,545)</b>	<b>234,113,962</b>
Shortfall to preferential creditors		-	-
Shortfall to fixed chargeholder(s)		-	-
Shortfall to floating chargeholder (brought down)		-	-
<b>Estimated deficiency/surplus as regards creditors</b>	17	<b>(33,467,545)</b>	<b>Uncertain</b>

Issued and called up share capital

(100)

(100)

**Estimated deficiency/surplus as regards members**

**17**

**(33,467,645)**

**Uncertain**

Signed

*Daniel Pike*

Date

*4/3/22*



**Secured creditors**

Name of creditor	Address (incl. postcode)	Amount of debt (£)	Details of security held	Date Security Given	Value of security
BP Gas Marketing Limited	20 Canada Square, London E14 5NJ	2,708,275	Floating charge	27-Mar-20	2,708,275
BP Gas Marketing Limited	20 Canada Square, London E14 5NJ	2,045,521	Floating charge	27-Mar-20	2,045,521
BP Gas Marketing Limited	20 Canada Square, London E14 5NJ	10,264,410	Floating charge	27-Mar-20	10,264,410

Signed

*Dund Pike*

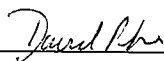
Date

*4/3/22*

**Preferential creditors (excl. employees and former employees)**

Name of creditor	Address (incl postcode)	Amount of preferential debt (£)
HMRC - VAT (Note 12)		16,138,396
<b>TOTAL</b>		<b>16,138,396</b>

Signed



Date

4/3/22

# COMPANY TRADE CREDITORS

NOTE - You must include all creditors with the EXCEPTION of employee creditors and pre-paid consumer creditors. You must confirm if any of the creditors are under hire purchase, chattel leasing or conditional sale agreements by stating which if any of these are applicable in the columns below. Must also identify any creditors claiming retention of title over property in the Company's possession by including a tick in the ROT box.

Name of creditor	Address (incl postcode)	Amount of debt (£)	HP/Chattel/Conditional Sale	Claiming ROT
2buy2 Limited	Pencoed Technology Centre, Pencoed, Bridgend CF35 5HZ	2,402		
Barclaycard	Atrium Building, 8th Floor, Streeuwinskyaan 3127, Amsterdam, NL 1077 ZX	-3,307		
Blackthorne Utilities Limited	1 Churchill Place, London E14 6HP	7,914		
Cadent Gas Limited	Ashbrook Court, Prologis Park, Coventry CV7 8PE	-635		
Cadent Gas Limited (PEMS)	Ashbrook Court, Prologis Park, Coventry CV7 8PE	558		
Capital Meters Limited	Suites 3 & 4 Warners Mill, Braintree CM7 3	19,334		
Dual Meter Systems Limited	Unit 8 Peerglow Centre, Marsh Lane, Ware SG12 9QL	15		
Eastern Power Networks Plc	Energy House, Hazelwick Place, Three Bridges, Crawley, West Sussex RH10 1EX	425,196		
Eclipse Power Networks Limited	Olney Office Park, 25 Osier Way, Olney MK46 5FP	149		
ElectraLink Limited	3rd Floor, Northumberland House, 303-306 High Holborn, London WC1V 7JZ	7,462		
Electricity North West Limited	Frederick Road, Salford M6 6QH	295,722		
Electricity Settlements Company Limited	Fleetbank House, 2-6 Salisbury Road, London EC4Y 8JX	-9,924		
Elxon Limited	Keats House, The Office Park, Leatherhead, Surrey KT22 7LP	-21,302		
Energy 24 Limited	PX House, Stockton on Tees TS17 6BF	3,326		
Energy Assets Limited	6 Almondvale Business Park, Almondvale Way, Livingston EH54 6GA	1,301		
Energy Assets Networks Limited	12 Sketty Close, Caswell Road, Northampton NN4 7PL	2,218		
GoCompare.com Limited	Quay House, The Ambury, Bath, Somerset BA1 1UA	197,586		
E-on Limited	Sherwood Park, Little Oak Drive, Annesley, Nottinghamshire NG15 0DR	348,139		
ES Pipelines Limited	Bluebird House, Mole Business Park, Leatherhead, Surrey KT22 7BA	75,739		
ESP Connections Limited	Bluebird House, Mole Business Park, Leatherhead, Surrey KT22 7BA	15,823		
ESP Electricity Limited	Bluebird House, Mole Business Park, Leatherhead, Surrey KT22 7BA	24,094		
ESP Networks Limited	Bluebird House, Mole Business Park, Leatherhead, Surrey KT22 7BA	896		
ESP Pipelines Limited	Bluebird House, Mole Business Park, Leatherhead, Surrey KT22 7BA	154		
Fulcrum Pipelines Limited	2 Europa View, Sheffield Business Park, Sheffield S9 1XH	1,458		
Fundraising Innovations Limited	The Cart Wagon Lodge, Friday Street, East Sutton, Kent ME17 3Dd	10,714		
GoCardless Limited	65 Goswell Road, London EC1V 7EN	31,297		
GTC Infrastructure Limited	Synergy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	257		
GTC Pipelines Limited	Synergy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	130,997		
Harlaxton Energy Networks Limited	Toll Bar Road, Marston, Grantham, Lincolnshire NG32 2HT	715		
Hazelnut London Limited t/a Switchcraft	14 Meredyth Road, London SW13 0DY	1,750		
Horizon Energy Infrastructure Limited	Brewery House, 34-44 Gigant Street, Salisbury SP1 2AP	238,389		
Independent Pipelines Limited	Synergy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	81,373		
Independent Power Networks Limited	Synergy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	14,544		
Indigo Pipelines Limited	15 Diddenham Court, Grazley, Reading RG7 1JQ	27,050		
Last Mile Electricity Limited	Fenick House, Lister Way, Glasgow G72 0FT	21,409		
Last Mile Gas Limited	Fenick House, Lister Way, Glasgow G72 0FT	16,221		
Leap Utilities Limited	The Greenhouse, Media City M50 2EQ	119		
London Power Networks Plc	Energy House, Hazelwick Place, Three Bridges, Crawley, West Sussex RH10 1EX	162,862		
Low Carbon Contracts Company Limited	Fleetbank House, 2-6 Salisbury Road, London EC4Y 8JX	52,334		
Lowri Beck Services Limited	Mayors Quay, Swan Meadow Road, Wigan WN3 5BB	9,914		
Macquarie Leasing Limited	Suites 3 & 4 Warners Mill, Silks Way Braintree Essex CM7 3	353,573		
Macquarie Meters 3 Limited	Suites 3 & 4 Warners Mill, Silks Way Braintree Essex CM7 3	89,555		
Macquarie Meters 5 limited	Suites 3 & 4 Warners Mill, Silks Way Braintree Essex CM7 3	40		
Magnum Utilities Limited	Atria, Spa Road, Bolton BL1 4AG	105,159		
Maple Co 1 Limited	St Lawrence House, Station Approach, Horley RH6 9HJ	95,791		
Maple Co 3 Limited	St Lawrence House, Station Approach, Horley RH6 9HJ	9,311		
Meter Corp Limited	Communication House, Victoria Avenue, Camberley, Surrey GU15 3HX	7,821		
Morrison Data Services Limited	Abel Smith House, Gunnels Wood Road, Stevenage, Hertfordshire SG1 2ST	103,432		
National Grid ESO (BSUoS) Limited	1-3 Strand, London WC2 5EH	209,767		
National Grid ESO (TNUoS) Limited	1-3 Strand, London WC2 5EH	2,196,417		

National Grid Gas Plc	1-3 Strand, London WC2 5EH	17,866	
National Grid Smart Limited	1-3 Strand, London WC2 5EH	25,213	
Northern Gas Networks Limited	1100 Century Way, Thorpe Park Business Park, Leeds LS15 8TU	503,676	
Northern Gas Networks (PEMS) Limited	1100 Century Way, Thorpe Park Business Park, Leeds LS15 8TU	80	
Northern Powergrid (Metering) Limited	8 Brindley Way, Wakefield 41 Industrial Estate, Wakefield WF2 0XQ	55,820	
Northern Powergrid (Northeast) Limited	Manor House, Station Road, Penshaw, Houghton-le-Spring DH4 7LA	194,698	
Northern Powergrid (Yorkshire) Plc	Manor House, Station Road, Penshaw, Houghton-le-Spring DH4 7LA	264,589	
Ofgem	Commonwealth House, 32 Albion Street, Glasgow G1 1LH	787,281	
Ovo (S) Metering Limited	Unit G12, Main Avenue, Pontypridd CF37 5YL	15,402	
Quadrant Pipelines Limited	Synergy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	1,662	
Scotland Gas Networks Plc	5 Longhead Drive, Edinburgh EH28 8TG	612,250	
Scotland Gas Networks Plc (PEMS)	PO Box 609, Horley, Surrey RH6 9HJ	1,071	
Scottish Hydro Electric Power Distribution Limited	PO Box 6458, Basingstoke, Hampshire RG24 8QQ	142,563	
Shell Energy Retail Limited	Shell Energy House, Columbus House, Westwood Way, Coventry CV4 8HS	207	
Siemens Smart Infrastructure	Central Park, Nottingham NG7 2NR	62,635	
Smart Energy	1 Alfred Mews, London W1T 7AA	15,344	
Smart Meter Asset 1 Limited	Woolpit Business Park, Woolpit, Suffolk IP30 9UP	94,052	
SMS Energy Services	Prennau House, Copse Walk, Cardiff CF23 8XH	631	
SMS Meter Assets	3rd Floor, 48 St Vincent Street, Glasgow, Lanarkshire G2 5TS	935,720	
South Eastern Power Networks Plc	Energy House, Hazelwick Place, Three Bridges, Crawley, West Sussex RH10 1EX	331,918	
Southern Electric Power Distribution	PO Box 6458, Basingstoke, Hampshire RG24 8QQ	413,787	
Southern Gas Networks plc	St Lawrence House, Station Approach, Horley RH6 9HJ	1,074,138	
Southern Gas Networks plc (PEMS)	PO Box 609, Horley, Surrey RH6 9HJ	463	
SP Distribution Plc	8th Floor, 320 St Vincent Street, Glasgow G2 5AD	296,198	
SP Manweb Plc	8th Floor, 320 St Vincent Street, Glasgow G2 5AD	250,042	
SP Smart Asset Limited	10th Floor, 320 St Vincent Street, Glasgow G2 5AD	346,919	
SSE (PPMIP)	4 Penner Road, Havant PO9 1QH	1,780	
The Consumer Helpline	Floor 3 Princess House, Princess Way, Swansea SA1 3LW	52,517	
The Electricity Network Company Limited	Energy House, Woolpit Business Park, Bury St Edmonds, Suffolk IP30 9UP	62,642	
UK Power Distribution	6500 Daresbury Park, Daresbury, Warrington WA4 4GE	107	
Utility Metering Services Limited	Suites 3 & 4 Womers Mill, Silks Way Braintree Essex CM7 3	107,585	
Vantage Meters	62 Heathfield North, Twickenham TW2 7QW	12,550	
Wales & West Utilities Limited	Wales & West House, Spooner Close Coednk, Newport NP10 8FZ	526,661	
Western Power Distribution (East Midlands) DUoS	Electricity House, Elliott Road, Plymouth PL4 0YU	284,188	
Western Power Distribution (East Midlands)	Herald Way, Pegasus Business Park, Castle Conington DE74 2TU	2,177	
Western Power Distribution (South Wales) DUoS	Electricity House, Elliott Road, Plymouth PL4 0YU	157,857	
Western Power Distribution (South Wales)	Herald Way, Pegasus Business Park, Castle Conington DE74 2TU	674	
Western Power Distribution (South West) DUoS	Electricity House, Elliott Road, Plymouth PL4 0YU	259,409	
Western Power Distribution (South West)	Herald Way, Pegasus Business Park, Castle Conington DE74 2TU	3,264	
Western Power Distribution (West Midlands) DUoS	Electricity House, Elliott Road, Plymouth PL4 0YU	278,749	
Western Power Distribution (West Midlands)	Herald Way, Pegasus Business Park, Castle Conington DE74 2TU	1,333	
Brakkn Big Clean Switch	14A Commercial Road, Bournemouth NH2 5LP	89	
Choose Leads LTD	Basepoint Business Centre, Rivermead Drive, Westlea, Swindon, Wiltshire SN5 7EX	1,200	
Golden Egg Energy	Unit 2, Ashbrook Office Park, Longstone Road, Heald Green, Manchester M22 5LB	17,405	
Itron Metering Solutions UK Ltd	Unit 10, Haven Exchange, Felixstowe IP11 2QX	10,752	
Money Expert	1st Floor, Huxley House, Weyside Park, Cattleshall Lane, Godalming GU7 1XE	38,550	
Origin Client Acquisition Ltd	Discovery Hub, Scottish Enterprise Park, NR10 5FB	11,138	
The Energy Companson Service Limited	2nd Floor, 3-5 St Pauls Square, Birmingham B3 1QU	7,300	
BYC Aqua Solutions	127 Edgbaston Road, Moseley B12 9QA	5,883	

CC33 FS Limited	43 Allen Street, Sheffield S3 7Aw	22,538	
Seopa Ltd	5th Floor Link Building, Adelaide Exchange, 24-26 Adelaide Street, Belfast BT2 8GD	144	
Callisto Data Limited	Sales Ledger Department, Abels Smith House, Gunnel's Wood Road, Stevenage SG1 2ST	156,234	
Stark	Sentinel House, 10-12 Massetts Road, Horley, Surrey RH6 7DE	23	
Calvin Metering Limited	5th Floor, 1 Marsden Street, Manchester M2 1HW	243,547	
Ittria Limited	Suite 4, Adam Ferguson House, Eskmills, Musselburgh EH21 7PB	4,155	
Moneysupermarket.com	Moneysupermarket House, St David's Park, Ewice, Flintshire CH63 3UZ	125,809	
Synergy Contact Centre Ltd	1 Holwood Park, 5 Canegate Road, Durban 4300 South Africa	148,257	
Cortex Metering Solutions Limited	Ropemakers Place, 28 Ropemaker Street, London EC2Y 9HD	8,067	
Smiles on Demand	Purok 5, Magatas, Sibulan, Negros Oriental 6201 PH	3,507	
Magnum Meter Finance Limited	Atria, Spa Road, Bolton BL1 4AG	419	
Intelling	Southmoor House, Southmoor Road, Manchester M23 2XP	780	
BCC Telemarketing	Unit 5, Orion Park, Orion Way, Kettering, Northants NN15 6PP	16,078	
Capita Retail Financial Services Limited	65 Gresham Street, London EC2V 7TQ	16,615	
EDF Energy Customers Ltd	GSO Business Park, East Kilbride G74 5PG	2,281	
Financial Compliance 360	1 Mill Lane, Bolton BL5 2DN	1,850	
AgilityEco Services Limited	168 Church Road, Hove, East Sussex BN3 2DL	513,424	
Bright Outsourcing Ltd	Mansion House, Wellington Road, Stockport, SK1 3AU	8,563	
Lets Do Leads Ltd	Bridge House, 2 Bridge Avenue, Maidenhead SL6 1RR	91,755	
ResQ	Critenon House, 75-81 George Street, Hull HU1 3BA	357,004	
Myutilitygenius Limited	Unit 1, Churchill Court, 58 Station Road, North Harrow Middlesex HA2 7SA	828	
Selectra	86 rue Sebastien Mercier, Paris Ile-d France 75015 France	248,502	
Eletron Limited	Keats House, The Office Park, Leatherhead, Surrey KT22 7LP	497,980	
Low Carbon Contracts Company Limited	Fleetbank House, 2-6 Salisbury Road, London EC4Y 8JX	-705,913	
National Grid ESO (BSUoS) Limited	1-3 Strand, London WC2 5EH	144,451	
Various Distribution Companies	Estimated accrual to 24th September for all DUOS companies	3,087,334	
National Grid ESO (TNUoS) Limited	1-3 Strand, London WC2 5EH	-1,330,584	
National Grid ESO (TNUoS) Limited	1-3 Strand, London WC2 5EH	112,595	
Ofgem - Renewable Obligation	Commonwealth House, 32 Albion Street, Glasgow G1 1LH	40,234,616	
Ofgem - Feed-in Tariff	Commonwealth House, 32 Albion Street, Glasgow G1 1LH	1,939,609	
Various Electricity Meter Asset Providers	Estimated accrual to 24th September for all electricity meter asset providers	-207,033	
ElectraLink Limited	3rd Floor, Northumberland House, 303-306 High Holborn, London WC1V 7JZ	2,625	
Smart DCC - Electricity	2nd Floor, Ibex House, 42-47 Minories, London EC3N 1DY	45,421	
Various Gas Meter Asset Providers	Estimated accrual to 24th September for all gas meter asset providers	153,966	
Various Gas Meter Asset Maintainers	Estimated accrual to 24th September for all gas meter asset maintainers	240,782	
Smart DCC - Gas	2nd Floor, Ibex House, 42-47 Minories, London EC3N 1DY	83,941	
Various - NTS Commodity (NCO)	Estimated accrual to 24th September	172,499	
Various - LDZ Exit Capacity (ECN)	Estimated accrual to 24th September	148,491	
Various - LDZ Commodity (ZCO)	Estimated accrual to 24th September	25,806	
Various - LDZ Capacity (ZCA)	Estimated accrual to 24th September	1,612,210	
Various - Customer Capacity (CCA)	Estimated accrual to 24th September	682,027	
Various - Customer Fixed (CFI)	Estimated accrual to 24th September	7,642	
Various - Independent Gas Transporters	Estimated accrual to 24th September	123,995	
Various - Gas System Charges	Estimated accrual to 24th September	33,600	
SMS Meter Assets	3rd Floor, 48 St Vincent Street, Glasgow, Lanarkshire G2 5TS	150,000	
Various - unmatched cash	Various customer balances	1,364	
Johnston Carmichael - audit fee accrual	Cashroom, Commerce House, South Street, Elgin IV30 1JE	33,405	
TOTAL		62,915,372	

Signed

David H/k

Date

4/3/22

**Company Shareholders**

Name of shareholder	Address (incl postcode)	Number of shares held	Nominal value (£)	Details of shares held
The People's Energy Company Limited	1 West Regent Street, Glasgow, G2 1RW	100	100	Direct holding company
TOTAL		100	100	

Signed David PikeDate 4/3/22

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## Notes

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- 1 This reflects the realisation from the hedging facility when closed out. Given this is likely to be a post appointment chargeable gain, it is assumed that any related tax charge will be treated as a cost of the Administration rather than being included within the Statement of Affairs. The quantum of any tax charge relating to the gain is yet to be determined.
- 2 This payment is due to BP Gas Marketing Limited and we have assumed it will be netted off with the above mentioned receipt from BP Gas in respect of the hedging facility.
- 3 It is anticipated that c£12m of the trade debtors balance is recoverable based on the assumption that 35% of the 'final' debt is recoverable which relates to former customers and 65% of the 'live' debt is recoverable which relates to existing customers. The percentages applied seek to take into consideration likely difficulties in recovering debts which are high in number and low in value.
- 4 It is anticipated that these deposits are unlikely to be recoverable.
- 5 It is anticipated that these prepayments are unlikely to be recoverable.
- 6 These prepayments relate primarily to shipment costs and it is anticipated they are unlikely to be recoverable.
- 7 This balance relates to capitalised costs from third party switching sites to acquire new customers and are unlikely to be recoverable.
- 8 These are deposits paid in relation to electricity charges. It is anticipated that these deposits will offset outstanding DUOS debts and therefore not recoverable.
- 9 These are deposits paid in relation to gas charges. It is anticipated that these are largely recoverable as gas is also prepaid.
- 10 This is the Company's cash balance as at the date of appointment.
- 11 This is the Company's cash balance as at the date of appointment.
- 12 The Company and People's Energy Company Limited ("PEC") are in the same VAT group, so the VAT balances shall be netted off when presented in the Statement of Affairs, however it is understood that any refund will be received by PEC as the Representative Member.
- 13 The intercompany debt is due from PEC. PEC's ability to repay the intercompany debt is largely reliant upon its recovery under its investment as shareholder of PES. The flow of value is therefore circular and as a result, the realisable value is deemed uncertain.
- 14 This is the Company's trade creditors position as at the date of appointment.

15 Credit balances on customer tariffs are estimated to be in the region of £68.65m. Under the SoLR process these credit balances are underwritten by the SoLR. It is unclear whether the SoLR is able to claim in the Administration for these amounts or any other related costs. The names and addresses of the customers were not provided.

16 This relates to claims regarding cyber security issues. The quantum of any liabilities is uncertain.

17 Given the number of significant assets and liabilities that are deemed uncertain, the expected surplus/deficit to members cannot be reliably estimated.

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This Statement of Affairs has been prepared to the best of our ability based the information provided to us by the Joint Administrators.

Signed

*David Pike*

Date

*4/3/22*



## Statement of concurrence

Name of Company People's Energy (Supply) Limited	Company registered number 09844617
In the High Court of Justice, Business & Property Courts of England & Wales, Insolvency & Companies List (ChD)	Court case number CR 2021 001740

This notice is given in accordance with the requirements of rule 3.31 of the Insolvency (England and Wales) Rules 2016.

(a) Insert full name of the Company

With regards to the Statement of Affairs of (a) People's Energy (Supply) Limited ("the Company") made on

(b) Insert the date the statement of truth on the statement of affairs was made

(b) 4/3/22

(c) Insert full name of the person who signed the statement of truth

by (c) DAVID RICHARD JOHN PIKE

## Statement of truth

(d) Insert full name and address of person making the statement

I (d) KARIN SODE  
12 VARDON ROAD  
GULLANE EH31 2ED

\* delete as applicable

\*concur with the Statement of Affairs of the Company and believe that the facts stated in the Statement of Affairs are a true statement of the affairs of the Company as at the date that it entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

OR

~~\*concur with the Statement of Affairs of the Company, subject to the following qualifications~~

(e) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

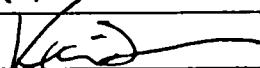
(e) Please list matters in the Statement of Affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate the reasons for listing them

and believe that the facts stated in the Statement of Affairs are a true statement of the affairs of the Company as at the date that it entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name

KARIN SODE

Signed



Dated

10/3/2022