

Bow Investments Limited
Unaudited Financial Statements
31 December 2016



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Bow Investments Limited

Financial Statements

Period from 27 October 2015 to 31 December 2016

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Bow Investments Limited
Officers and Professional Advisers

Director	Mr Anthony James Waterhouse Spencer
Registered office	34 Sandy Lane Dobcross Oldham OL3 5AG
Accountants	Mills McKown Chartered Certified Accountants 85 Union Street Oldham OL1 1PF
Bankers	HSBC Bank Plc 109 Union Street Oldham OL1 1RT

Bow Investments Limited

Statement of Financial Position

31 December 2016

	Note	£	31 Dec 16 £
Current assets			
Debtors	5	2,843	
Cash at bank and in hand		<u>1,440</u>	
		4,283	
Creditors: amounts falling due within one year	6	<u>4,183</u>	
Net current assets			<u>100</u>
Total assets less current liabilities			<u>100</u>
Net assets			<u>100</u>
Capital and reserves			
Called up share capital			<u>100</u>
Members funds			<u>100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 5 May 2017, and are signed on behalf of the board by:



Mr Anthony James Waterhouse Spencer
Director

Company registration number: 09844392

The notes on pages 4 to 6 form part of these financial statements.

Bow Investments Limited

Statement of Changes in Equity

Period from 27 October 2015 to 31 December 2016

	Called up share capital £	Profit and loss account £	Total £
Profit for the period		—	—
Issue of shares	100	—	100
Total investments by and distributions to owners	<u>100</u>	<u>—</u>	<u>100</u>
At 31 December 2016	<u>100</u>	<u>—</u>	<u>100</u>

The notes on pages 4 to 6 form part of these financial statements.

Bow Investments Limited

Notes to the Financial Statements

Period from 27 October 2015 to 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 34 Sandy Lane, Dobcross, Oldham, OL3 5AG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The July 2015 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Bow Investments Limited

Notes to the Financial Statements *(continued)*

Period from 27 October 2015 to 31 December 2016

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to Nil.

5. Debtors

	31 Dec 16
	£
Trade debtors	2,160
Other debtors	683
	<u>2,843</u>

6. Creditors: amounts falling due within one year

	31 Dec 16
	£
Other creditors	4,183
	<u>4,183</u>

Bow Investments Limited

Notes to the Financial Statements *(continued)*

Period from 27 October 2015 to 31 December 2016

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the period.