

REGISTERED NUMBER: 09843214 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

COMPLETE ELEC LTD

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for the Year Ended 31 March 2023**

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COMPLETE ELEC LTD
COMPANY INFORMATION
for the Year Ended 31 March 2023

DIRECTORS:

T M Goulden
C D Lee

REGISTERED OFFICE:

211 Plank Lane
Leigh
Lancashire
WN7 4BB

REGISTERED NUMBER:

09843214 (England and Wales)

ACCOUNTANTS:

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

COMPLETE ELEC LTD (REGISTERED NUMBER: 09843214)

**BALANCE SHEET
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		14,341		4,731
CURRENT ASSETS					
Debtors	5	22,056		24,392	
Cash at bank		<u>15,543</u>		<u>18,324</u>	
		37,599		42,716	
CREDITORS					
Amounts falling due within one year	6	<u>21,432</u>		<u>30,056</u>	
NET CURRENT ASSETS			<u>16,167</u>		<u>12,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,508		17,391
CREDITORS					
Amounts falling due after more than one year	7		(25,860)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(2,725)</u>		<u>(895)</u>
NET ASSETS			<u>1,923</u>		<u>1,496</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>1,823</u>		<u>1,396</u>
SHAREHOLDERS' FUNDS			<u>1,923</u>		<u>1,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COMPLETE ELEC LTD (REGISTERED NUMBER: 09843214)

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

T M Goulden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Complete Elec Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	11,801	-	11,801
Additions	11,950	433	12,383
At 31 March 2023	<u>23,751</u>	<u>433</u>	<u>24,184</u>
DEPRECIATION			
At 1 April 2022	7,058	-	7,058
Charge for year	2,677	108	2,785
At 31 March 2023	<u>9,735</u>	<u>108</u>	<u>9,843</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,016</u>	<u>325</u>	<u>14,341</u>
At 31 March 2022	<u>4,743</u>	<u>-</u>	<u>4,743</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	5,543	15,469
Other debtors	5,239	-
Directors' current accounts	10,610	8,923
VAT	664	-
	<u>22,056</u>	<u>24,392</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	3,163	7,685
Hire purchase contracts	2,040	-
Trade creditors	9,652	12,187
Tax	6,327	7,414
Social security and other taxes	-	1,388
VAT	-	1,132
Accrued expenses	250	250
	<u>21,432</u>	<u>30,056</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	2,600	5,000
Bank loans - 2-5 years	7,200	10,000
Bank loans more 5 yr by instal	6,944	-
Hire purchase contracts	9,116	-
	<u>25,860</u>	<u>15,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,944</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2022	1,396
Profit for the year	36,427
Dividends	<u>(36,000)</u>
At 31 March 2023	<u>1,823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.