

# TankPart Limited

Unaudited Abbreviated Accounts

for the Period from 26 October 2015 to 31 October 2016

Hargreaves Brown & Benson  
Chartered Accountants  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

# TankPart Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
TankPart Limited  
for the Period Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of TankPart Limited for the period ended 31 October 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of TankPart Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of TankPart Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TankPart Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TankPart Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TankPart Limited. You consider that TankPart Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of TankPart Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hargreaves  
Chartered  
1  
C o l n e  
L a n c a s h i r e  
BB8 9DG  
13 March 2017

Brown & Benson  
Accountants  
Bond Street

**TankPart Limited**  
**(Registration number: 09842522)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	31 October 2016 £
<b>Fixed assets</b>		
Tangible fixed assets		4,756
<b>Current assets</b>		
Debtors		7,503
Cash at bank and in hand		17,702
		25,205
Creditors: Amounts falling due within one year		(11,914)
Net current assets		13,291
Total assets less current liabilities		18,047
Provisions for liabilities		(951)
Net assets		17,096
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		16,996
Shareholders' funds		17,096

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 March 2017 and signed on its behalf by:

.....

M r A  
Director

M a l p a s s

The notes on pages 3 to 4 form an integral part of these financial statements.

**TankPart Limited**  
**Notes to the Abbreviated Accounts for the Period from 26 October 2015 to 31 October**  
**2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Office equipment	15% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**TankPart Limited**  
**Notes to the Abbreviated Accounts for the Period from 26 October 2015 to 31 October**  
**2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	5,596	5,596
At 31 October 2016	5,596	5,596
<b>Depreciation</b>		
Charge for the period	840	840
At 31 October 2016	840	840
<b>Net book value</b>		
At 31 October 2016	4,756	4,756

**3 Share capital**

**Allotted, called up and fully paid shares**

**31 October 2016**

	<b>No.</b>	<b>£</b>
Ordinary share class A of £1 each	75	75
Ordinary share class B of £1 each	25	25
	100	100

**New shares allotted**

During the period 75 Ordinary share class A having an aggregate nominal value of £75.00 were allotted for an aggregate consideration of £75 .00. The shares were allotted in order to fund initial working capital .

During the period 25 Ordinary share class B having an aggregate nominal value of £25.00 were allotted for an aggregate consideration of £25 .00. The shares were allotted in order to fund initial working capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.