REGISTERED NUMBER: 09840743 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

FOOD STARS BH LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	W J Beresford D L Abrahams R Shaby
REGISTERED OFFICE:	6 Gales Gardens London United Kingdom E2 0EJ
REGISTERED NUMBER:	09840743 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

FOOD STARS BH LIMITED (REGISTERED NUMBER: 09840743)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		1,385,202		376,669
Investments	5		500		-
			1,385,702		376,669
CURRENT ASSETS					
Debtors	6	162,078		124,537	
Cash at bank		43,226		128,856	
		205,304		253,393	
CREDITORS					
Amounts falling due within one year	7	549,851		184,686	
NET CURRENT (LIABILITIES)/ASSETS			(344,547)		68,707
TOTAL ASSETS LESS CURRENT LIABILITIES			1,041,155		445,376
CREDITORS					
Amounts falling due after more than one year	8		(757,917)		(284,584)
PROVISIONS FOR LIABILITIES			(36,750)		-
NET ASSETS			246,488		160,792
CAPITAL AND RESERVES					
Called up share capital	10		400		200
Share premium			299,855		99,950
Retained earnings			(53,767)		60,642
SHAREHOLDERS' FUNDS			246,488		160,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

W J Beresford - Director

D L Abrahams - Director

R Shaby - Director

1. STATUTORY INFORMATION

Food Stars Bh Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's balance sheet shows a deficit of net current liabilities totalling £344,547. The company has renewed it's financing facilities during the year. These facilities together with the projected cashflow from the trading activities should ensure the company's net current liabilities will be met in the normal course of trade. For this reason the accounts have been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable from the leasing of premises and equipment for the catering industry, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- evenly over the period of the lease
Plant, machinery & equipment	- 25% on reducing balance
Motor vehicle	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was **4** .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant, machinery & equipment £	Motor vehicle £	Computer equipment £	Totals £
COST					
At 1 April 2017	112,466	298,617	-	3,140	414,223
Additions	457,874	759,991	14,048	16,048	1,247,961
At 31 March 2018	570,340	1,058,608	14,048	19,188	1,662,184
DEPRECIATION					
At 1 April 2017	9,372	27,397	-	785	37,554
Charge for year	36,928	194,388	3,512	4,600	239,428
At 31 March 2018	46,300	221,785	3,512	5,385	276,982
NET BOOK VALUE					
At 31 March 2018	524,040	836,823	10,536	13,803	1,385,202
At 31 March 2017	103,094	271,220	-	2,355	376,669

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	500
At 31 March 2018	500
NET BOOK VALUE	
At 31 March 2018	500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	143,434	60,977
Amounts owed by group undertakings	-	56,276
Other debtors	18,644	7,284
	162,078	124,537

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	84,337	12,584
Amounts owed to group undertakings	40,198	-
Taxation and social security	16,736	11
Other creditors	408,580	172,091
	549,851	184,686

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	757,917	284,584

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	120,746	-
Between one and five years	413,693	-
In more than five years	542,500	16,488
	1,076,939	16,488

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
400	Ordinary	£1	400	200

A total of 200 Ordinary shares of £1 were issued during the year as follows:

105 for cash of £ 105
95 for cash of £ 200,000

continued...

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

	2018 £	2017 £
W J Beresford		
Balance outstanding at start of year	-	-
Amounts advanced	50,848	-
Amounts repaid	(46,159)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,689	-
R Shaby		
Balance outstanding at start of year	-	-
Amounts advanced	49,773	-
Amounts repaid	(46,159)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	3,614	-

The overdrawn director current account will be repaid by 31 December 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.