REGISTERED NUMBER: 09840389 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

FRAME BUILD SPECIALISTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FRAME BUILD SPECIALISTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	J M Bassett
REGISTERED OFFICE:	10 Worsley Place Theale Reading RG7 5QP
REGISTERED NUMBER:	09840389 (England and Wales)
ACCOUNTANTS:	Clearwater Accountancy Limited 10 Worsley Place Theale Reading RG7 5QP

FRAME BUILD SPECIALISTS LIMITED (REGISTERED NUMBER: 09840389)

ABRIDGED BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		26,314		26,847
CURRENT ASSETS					
Debtors		-		3,196	
Cash at bank		65,658		50,591	
		65,658		53,787	
CREDITORS					
Amounts falling due within one year		35,825		28,656	
NET CURRENT ASSETS			29,833		25,131
TOTAL ASSETS LESS CURRENT LIABILITIES			56,147		51,978
CREDITORS					
Amounts falling due after more than one year			(24,000)		(30,000)
PROVISIONS FOR LIABILITIES	5		(4,553)		(6,212)
NET ASSETS			27,594		15,766
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			27,494		15,666
SHAREHOLDERS' FUNDS			27,594		15,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2022 and were signed by:

J M Bassett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Frame Build Specialists Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
There are no material uncertainties that cast doubt upon the Company's ability to continue as a going concern.

During 2020/21 and then into 2021/22, COVID-19 has had an impact on the business, involving increased costs to perform work commissioned by customers. However the Company has sufficient cash and reserves available to continue as a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 50% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2021	
and 31 March 2022	38,666
DEPRECIATION	
At 1 April 2021	11,819
Charge for year	533
At 31 March 2022	12,352
NET BOOK VALUE	
At 31 March 2022	26,314
At 31 March 2021	26,847

5. **PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax		
Accelerated capital allowances	4,553	6,212

	Deferred tax
	£
Balance at 1 April 2021	6,212
Provided during year	(1,659)
Balance at 31 March 2022	4,553

6. **RELATED PARTY DISCLOSURES**

Included in Other creditors as at 31 March 2022 is the amount of £6,015 (2021: £1,099) owed to the Director J M Bassett.

The Board of Directors considers that J M Bassett is the controlling party of the company.