

**ADVENT SOUTH ESTATE LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**ADVENT SOUTH ESTATE LTD.**  
**UNAUDITED ACCOUNTS**  
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**ADVENT SOUTH ESTATE LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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<b>Director</b>	PANURSKIS, Dmitrijs
<b>Company Number</b>	09838066 (England and Wales)
<b>Registered Office</b>	85 GREAT PORTLAND STREET FIRST FLOOR LONDON W1W 7LT UNITED KINGDOM

**ADVENT SOUTH ESTATE LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	8,679,741	8,679,741
<b>Current assets</b>			
Debtors	5	10,904,973	10,925,823
Cash at bank and in hand		1,397,357	609,116
		<u>12,302,330</u>	<u>11,534,939</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(21,053,623)	(20,526,979)
<b>Net current liabilities</b>		<u>(8,751,293)</u>	<u>(8,992,040)</u>
<b>Net liabilities</b>		<u>(71,552)</u>	<u>(312,299)</u>
<b>Capital and reserves</b>			
Called up share capital		(100)	(100)
Profit and loss account		(71,452)	(312,199)
<b>Shareholders' funds</b>		<u>(71,552)</u>	<u>(312,299)</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 September 2022 and were signed on its behalf by

PANURSKIS, Dmitrijs  
Director

Company Registration No. 09838066

**ADVENT SOUTH ESTATE LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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**1 Statutory information**

ADVENT SOUTH ESTATE LTD. is a private company, limited by shares, registered in England and Wales, registration number 09838066. The registered office is 85 GREAT PORTLAND STREET, FIRST FLOOR, LONDON, W1W 7LT, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Investments**

	<b>Other investments £</b>
Valuation at 1 November 2020	8,679,741
Valuation at 31 October 2021	8,679,741

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	2,134,465	2,270,541
Accrued income and prepayments	869,003	924,403
Other debtors	706,937	2,581,987
	<u>3,710,405</u>	<u>5,776,931</u>

**Debtors: amounts falling due after more than one year**

Other debtors	<u>7,194,568</u>	<u>5,148,892</u>
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**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	19,272,023	20,462,291
Trade creditors	43,183	45,961
Taxes and social security	18,727	18,727
Accruals	1,719,690	-
	<u>21,053,623</u>	<u>20,526,979</u>

**7 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

