

Financial Statements for the Year Ended 31 March 2021

for

Casperlight Holdings Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 6

Casperlight Holdings Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

W F Roberts

SECRETARY:

REGISTERED OFFICE:

Suite 10
27 Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7PE

REGISTERED NUMBER:

09837669 (England and Wales)

ACCOUNTANTS:

Peter Marsh and Company
Chartered Certified Accountants
16 Pilsdon Drive
Canford Heath
Poole
Dorset
BH17 9EL

Statement of Financial Position

31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		5,827		6,091
CURRENT ASSETS					
Debtors	5	27,950		8,409	
Cash at bank		<u>14,662</u>		<u>-</u>	
		42,612		8,409	
CREDITORS					
Amounts falling due within one year	6	<u>70,904</u>		<u>59,869</u>	
NET CURRENT LIABILITIES			<u>(28,292)</u>		<u>(51,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,465)		(45,369)
CREDITORS					
Amounts falling due after more than one year	7		(40,277)		(2,437)
PROVISIONS FOR LIABILITIES	9		<u>(729)</u>		<u>(696)</u>
NET LIABILITIES			<u>(63,471)</u>		<u>(48,502)</u>
CAPITAL AND RESERVES					
Called up share capital	10		133		133
Share premium			74,967		74,967
Retained earnings			<u>(138,571)</u>		<u>(123,602)</u>
SHAREHOLDERS' FUNDS			<u>(63,471)</u>		<u>(48,502)</u>

The notes form part of these financial statements

Statement of Financial Position - continued

31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2022 and were signed by:

W F Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Casperlight Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis as the director and majority shareholder will continue to provide financial support to the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2020	13,041
Additions	<u>1,679</u>
At 31 March 2021	<u>14,720</u>
DEPRECIATION	
At 1 April 2020	6,950
Charge for year	<u>1,943</u>
At 31 March 2021	<u>8,893</u>
NET BOOK VALUE	
At 31 March 2021	<u>5,827</u>
At 31 March 2020	<u>6,091</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	<u>27,950</u>	<u>8,409</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	7,107	17,290
Trade creditors	-	24,000
Taxation and social security	333	333
Other creditors	<u>63,464</u>	<u>18,246</u>
	<u>70,904</u>	<u>59,869</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	<u>40,277</u>	<u>2,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.3.21	31.3.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,369</u>	<u>-</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>47,384</u>	<u>11,051</u>

9. **PROVISIONS FOR LIABILITIES**

	31.3.21	31.3.20
	£	£
Deferred tax	<u>729</u>	<u>696</u>

	Deferred tax
	£
Balance at 1 April 2020	696
Capital allowances	<u>33</u>
Balance at 31 March 2021	<u>729</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
13,333	Ordinary	£0.01	<u>133</u>	<u>133</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by W F Roberts by virtue of his ownership of the majority of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.