

Rommany Freehold Limited**Registered number: 09837556****Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	21,908	-
Current assets			
Debtors	3	654	12
Cash at bank and in hand		410	-
		<u>1,064</u>	<u>12</u>
Creditors: amounts falling due within one year	4	(1,228)	-
Net current (liabilities)/assets		<u>(164)</u>	<u>12</u>
Total assets less current liabilities		<u>21,744</u>	<u>12</u>
Creditors: amounts falling due after more than one year	5	(21,908)	-
Net (liabilities)/assets		<u>(164)</u>	<u>12</u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		(176)	-
Shareholders' funds		<u>(164)</u>	<u>12</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the board on 27 November 2018 and signed by:

Sarah Williams
Director

Rommany Freehold Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable in respect of the services provided. Turnover includes service charges received or receivable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings	over 100 years
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	21,908
At 31 October 2018	<u>21,908</u>
Depreciation	
At 31 October 2018	<u>-</u>
Net book value	
At 31 October 2018	<u>21,908</u>

3 Debtors	2018 £	2017 £
Other debtors	<u>654</u>	<u>12</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Other creditors	<u>1,228</u>	<u>-</u>

5 Creditors: amounts falling due after one year	2018 £	2017 £
Other creditors	<u>21,908</u>	<u>-</u>

6 Other information

Rommany Freehold Limited is a private company limited by shares and incorporated in England. Its registered office is:

85 Rommany Road
West Norwood
London
SE27 9PY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.