

46 DEGREES LOGISTICS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 January 2023

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Accountants' Report
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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 January 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A1 Abacus

31 January 2023

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A1 Abacus

Triquetra Lodge

6 Nightingale Walk

Manea

PE15 0GJ

30 October 2023

46 DEGREES LOGISTICS LIMITED
Statement of Financial Position
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	162	0
Tangible fixed assets	4	2,164	1,282
		2,326	1,282
Current assets			
Debtors		16,282	17,984
Cash at bank and in hand		158,602	143,323
		174,884	161,307
Creditors: amount falling due within one year		(128,742)	(109,987)
Net current assets		46,142	51,320
Total assets less current liabilities		48,468	52,602
Creditors: amount falling due after more than one year		(30,379)	(30,379)
Net assets		18,089	22,223
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		17,989	22,123
Shareholder's funds		18,089	22,223

For the period ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 October 2023 and were signed on its behalf by:

Laraine Ann Scott

Director

46 DEGREES LOGISTICS LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 January 2023

General Information

46 DEGREES LOGISTICS LIMITED is a private company, limited by shares, registered in , registration number 09836344, registration address 19 DIAMOND DRIVE, IRTHLINGBOROUGH WELLINGBOROUGH, NN9 5PT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	3 Straight Line
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Average number of employees

Average number of employees during the period was 2 (2022 : 2).

3. Intangible fixed assets

Cost	Software License	Total
	£	£
At 01 August 2022	-	-
Additions	162	162
Disposals	-	-
At 31 January 2023	162	162
Amortisation		
At 01 August 2022	-	-
Charge for period	-	-
On disposals	-	-
At 31 January 2023	-	-
Net book values		
At 31 January 2023	162	162
At 31 July 2022	-	-

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 August 2022	5,751	1,369	7,120
Additions	-	882	882
Disposals	-	-	-
At 31 January 2023	5,751	2,251	8,002
Depreciation			
At 01 August 2022	5,751	87	5,838
Charge for period	-	-	-
On disposals	-	-	-
At 31 January 2023	5,751	87	5,838
Net book values			
Closing balance as at 31 January 2023	-	2,164	2,164
Opening balance as at 01 August 2022	-	1,282	1,282

The net book value of Computer Equipment includes £ 2,118 (2022 £1,236) in respect of assets leased under finance leases or hire purchase contracts.

5. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.