Registered
Number:
09835188

RUDD POST LTD.

UNAUDITED FINANCIAL STATEMENTS

Year ended

31 March 2017

Contents

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UNAUDITED FINANCIAL STATEMENTS

Year ended 31 March 2017

Balance Sheet

	NOTES		**2017**	
		£	£	£
Non-current Assets				
Intangible Assets	2		122,550	
Tangible Assets	3		225,211	
				347,761
Current Assets				
Bank and Cash in Hand		467		
Prepayments	4	800		
			1,267	
Liabilities : Amounts falling due within one year				
Bank and Cash in Hand		694		
Other Creditors	5	4,134		
Accruals	6	1,440		
			6,268	
Net Current Assets				- 5,001
Liabilities : Amounts falling due over one year				
Director Loans			152,895	
Loans			187,912	
				340,807
Provisions for Liabilities & Charges				
Deferred Taxation			508	
				508
TOTAL NET ASSETS				1,446

Capital

Ordinary Shares	100
Profit & Loss Account	1,346
Shareholder's Funds	1,446

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008)

ON BEHALF OF THE BOARD:

S. Patel
Director

Approved Date: 28/12/2017

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

Turnover

The turnover shown in the net profit and loss account represents the amounts invoiced during the period.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows;

Goodwill	-	20 Year Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Office Equipment	-	3 Year Straight Line
Fixtures & Fittings	-	5 Year Straight Line

ACCOUNTING POLICIES (Continued)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to received repayments of tax.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	TOTAL £
COST	
As at the 01 April 2016	-
Additions	129,000
Disposals	-
As at the 31 March 2017	129,000
AMORTISATION	
As at the 01 April 2016	-
Charge in the year	6,450
Charge on Disposals	-
As at the 31 March 2017	6,450
NET BOOK VALUE	
As at the 31 March 2017	122,550
As at the 01 April 2016	-

3 TANGIBLE FIXED ASSET REGISTER

	TOTAL
COST	£
As at the 01 April 2016	-
Additions	225,871
Disposals	-
As at the 31 March 2017	225,871
DEPRECIATION	
As at the 01 April 2016	-
Charge for the period	660
On disposals	-
As at the 31 March 2017	660
NET BOOK VALUE	
As at the 31 March 2017	225,211
As at the 01 April 2016	-

4 SHARE CAPITAL

Allotted issued & fully paid :

Class	**Value**	**Number**	**2017**
	£		£
Ordinary	1	100	100
			100

5 TRANSACTIONS WITH DIRECTORS

During the year a loan account existed between the company and the directors.
The balance payable by the company at the 31 March 2017.

	2017
	£
S Patel	152,895
	152,895

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017
	£
Profit / Loss for the financial year	1,346
Net addition to shareholders' funds	1,346
Opening Shareholders' funds	-
Closing Shareholders' funds	1,346
Equity Interests	1,346

7 RELATED PARTY DISCLOSURE

As at the 31st March 2017 Mrs K Patel had a loan balancing owing from the company of £12,131

8 ULTIMATE CONTROLLING PARTY

Mr S Patel is considered to be the ultimate controlling party as he is a director and holds 70% of the issued share capital.