

Report of the Directors and
Unaudited Financial Statements
for the Period 1 November 2016 to 31 December 2017
for
Adriou Limited

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for the Period 1 November 2016 to 31 December 2017

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Adriou Limited

Company Information

for the Period 1 November 2016 to 31 December 2017

DIRECTORS:

T W Moore
Pinecroft Corporate Services Limited

REGISTERED OFFICE:

The Shard
C/o Foresight Group LLP
32 London Bridge Street
London
SE1 9SG

REGISTERED NUMBER:

09834637 (England and Wales)

Adriou Limited (Registered number: 09834637)

Report of the Directors
for the Period 1 November 2016 to 31 December 2017

The directors present their report with the financial statements of the company for the period 1 November 2016 to 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company is to invest into trading companies.

DIRECTORS

Pinecroft Corporate Services Limited has held office during the whole of the period from 1 November 2016 to the date of this report.

Other changes in directors holding office are as follows:

J A Livingston - resigned 28 March 2017

T W Moore - appointed 28 March 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Pinecroft Corporate Services Limited - Director

13 September 2018

Statement of Directors' Responsibilities
for the Period 1 November 2016 to 31 December 2017

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income Statement
for the Period 1 November 2016 to 31 December 2017

	Notes	Period 1.11.16 to 31.12.17 £	Period 21.10.15 to 31.10.16 £
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT		<u>-</u>	<u>-</u>
Interest receivable and similar income		<u>233,984</u> 233,984	<u>-</u> -
Interest payable and similar expenses		<u>233,984</u>	<u>-</u>
PROFIT BEFORE TAXATION		<u>-</u>	<u>-</u>
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>-</u>	<u>-</u>

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.10.16 £	£
FIXED ASSETS					
Investments	4		16,996,735		-
CURRENT ASSETS					
Debtors	5	234,085		100	
CREDITORS					
Amounts falling due within one year	6	<u>233,985</u>		<u>-</u>	
NET CURRENT ASSETS			<u>100</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,996,835		100
CREDITORS					
Amounts falling due after more than one year	7		<u>15,000,000</u>		<u>-</u>
NET ASSETS			<u>1,996,835</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		<u>1,996,735</u>		<u>-</u>
			<u>1,996,835</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Adriou Limited (Registered number: 09834637)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

Pinecroft Corporate Services Limited - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 November 2016 to 31 December 2017

1. STATUTORY INFORMATION

Adriou Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. FIXED ASSET INVESTMENTS

	31.12.17	31.10.16
	£	£
Other investments not loans	1,996,735	-
Other loans	15,000,000	-
	<u>16,996,735</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 November 2016 to 31 December 2017

4. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

		Other investments £
COST		
Additions		1,996,735
At 31 December 2017		<u>1,996,735</u>
NET BOOK VALUE		
At 31 December 2017		<u>1,996,735</u>
		Other loans £
New in year		15,000,000
At 31 December 2017		<u>15,000,000</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.17	31.10.16
	£	£
Other debtors	<u>234,085</u>	<u>100</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.17	31.10.16
	£	£
Other creditors	<u>233,985</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.17	31.10.16
	£	£
Other creditors	<u>15,000,000</u>	<u>-</u>
8. RESERVES		
		Revaluation reserve £
Revaluation		<u>1,996,735</u>
At 31 December 2017		<u>1,996,735</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.