

Molecule8 Ltd
Unaudited Filleted Accounts
for the year ended 30 October 2017

Company Registration No: 09833826

Taylor's
Chartered Accountants
Battle House
1 East Barnet Road
Hertfordshire

EN4 8RR

Molecule8 Ltd**Registered number:** 09833826**Balance Sheet****as at 30 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	479	-
Current assets			
Stocks		42,754	42,754
Cash at bank and in hand		4,244	460
		<u>46,998</u>	<u>43,214</u>
Creditors: amounts falling due within one year	3	(54,658)	(43,869)
Net current liabilities		<u>(7,660)</u>	<u>(655)</u>
Net liabilities		<u>(7,181)</u>	<u>(655)</u>
Capital and reserves			
Called up share capital		65	65
Profit and loss account		(7,246)	(720)
Shareholder's funds		<u>(7,181)</u>	<u>(655)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Vijay Kumar Chadha**Director****Approved by the board on 25 July 2018**

Molecule8 Ltd

Notes to the Accounts

for the period from 1 November 2016 to 30 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings & equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
Additions	599
At 30 October 2017	<u>599</u>
Depreciation	
Charge for the period	120
At 30 October 2017	<u>120</u>
Net book value	
At 30 October 2017	479

3 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	31,154	31,154
Other creditors	23,504	12,715
	<u>54,658</u>	<u>43,869</u>

4 Controlling party

The ultimate controlling party is V K Chadha, the company director.

5 Other information

Molecule8 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Battle House
1 East Barnet Road
New Barnet
Herts
EN4 8RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.