

**ORIGINAL STYLE TILING LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**ORIGINAL STYLE TILING LTD**  
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**FOR THE YEAR ENDED 31ST OCTOBER 2022**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**ORIGINAL STYLE TILING LTD**  
Company No. 09833439  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST OCTOBER 2022**

	Note	£	2022 £	2021 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		3610	4568
			<u>3610</u>	<u>4568</u>
<b>CURRENT ASSETS</b>				
Debtors	5	158010		123836
Cash at bank and in hand		66		413
		<u>158076</u>		<u>124249</u>
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	6	82707		107065
<b>NET CURRENT ASSETS</b>			<u>75369</u>	<u>17184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78979</u>	<u>21752</u>
<b>Creditors: amounts falling due after more than one year</b>				
			-	-
<b>NET ASSETS</b>			<u>78979</u>	<u>21752</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			2	2
Retained earnings			78977	21750
<b>SHAREHOLDERS FUNDS</b>			<u>78979</u>	<u>21752</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2022 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 27 July 2023**

O S Stevens  
Director  
Company Number 09833439 (England)

**ORIGINAL STYLE TILING LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**1 Statutory information**

Original Style Tiling Ltd is a private company limited by shares and registered under company number 09833439 in England. Its registered office address is 12, Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20-25% reducing balance
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**Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**3 Employee information**

The average number of employees during the accounting period was 1 (2021 - 1).

#### 4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st November 2021 and				
At 31st October 2022	1500	8175	1950	11625
Depreciation				
At 1st November 2021	1233	4489	1335	7057
Charge for year	67	737	154	958
At 31st October 2022	1300	5226	1489	8015
Net Book Value				
At 31st October 2022	200	2949	461	3610
At 31st October 2021	267	3686	615	4568

#### 5 Debtors

	2022	2021
	£	£
Trade Debtors	15744	3158
Other debtors	142266	120678
	158010	123836

#### 6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans and Overdrafts	46095	50000
Corporation tax	23483	20332
Taxes and social security costs	1419	25083
Other creditors	11710	11650
	82707	107065

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.