

**CAPELLA PRODUCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

CAPELLA PRODUCE LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2018

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CAPELLA PRODUCE LIMITED
Balance Sheet
As at 31 December 2018

Registered number: 09832555

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,444		1,591
			<u>1,444</u>		<u>1,591</u>
CURRENT ASSETS					
Debtors	4	31,568		50,396	
Cash at bank and in hand		<u>67,445</u>		<u>98,235</u>	
		99,013		148,631	
Creditors: Amounts Falling Due Within One Year	5	<u>(96,916)</u>		<u>(148,583)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,097</u>		<u>48</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,541</u>		<u>1,639</u>
NET ASSETS			<u>3,541</u>		<u>1,639</u>
Profit and Loss Account			<u>3,541</u>		<u>1,639</u>
SHAREHOLDERS' FUNDS			<u>3,541</u>		<u>1,639</u>

CAPELLA PRODUCE LIMITED
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr TERRENCE SEWELL

04/07/2019

The notes on pages 3 to 4 form part of these financial statements.

CAPELLA PRODUCE LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Computer Equipment	33% Straight Line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

CAPELLA PRODUCE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2018	2,653	-	2,653
Additions	-	573	573
As at 31 December 2018	<u>2,653</u>	<u>573</u>	<u>3,226</u>
Depreciation			
As at 1 January 2018	1,062	-	1,062
Provided during the period	531	189	720
As at 31 December 2018	<u>1,593</u>	<u>189</u>	<u>1,782</u>
Net Book Value			
As at 31 December 2018	<u>1,060</u>	<u>384</u>	<u>1,444</u>
As at 1 January 2018	<u>1,591</u>	<u>-</u>	<u>1,591</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	30,027	49,515
VAT	<u>1,541</u>	<u>881</u>
	<u>31,568</u>	<u>50,396</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	17,899	57,537
Bank loans and overdrafts	52,450	-
Corporation tax	3,215	8,218
Accruals and deferred income	23,249	20,750
Directors' loan accounts	<u>103</u>	<u>62,078</u>
	<u>96,916</u>	<u>148,583</u>

6. General Information

CAPELLA PRODUCE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09832555. The registered office is 55 Rectory Grove, Leigh on Sea, Essex, SS9 2HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.