

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020
FOR
CENT INVESTMENTS LIMITED**

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)

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For The Year Ended 31st March 2020

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CENT INVESTMENTS LIMITED

COMPANY INFORMATION **For The Year Ended 31st March 2020**

DIRECTORS:

D F M Silvester
J P Silvester
D W Hackett
L Davis

SECRETARY:

Exceed Cosec Services Limited

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
TW20 0DF

REGISTERED NUMBER:

09832358 (England and Wales)

ACCOUNTANTS:

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)

REPORT OF THE DIRECTORS **For The Year Ended 31st March 2020**

The directors present their report with the financial statements of the company for the year ended 31st March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of owning and managing property and other investments.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2019 to the date of this report.

D F M Silvester
J P Silvester
D W Hackett

Other changes in directors holding office are as follows:

K H Andersen - resigned 31st July 2019
L Davis - appointed 1st September 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D F M Silvester - Director

9th March 2021

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CENT INVESTMENTS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cent Investments Limited for the year ended 31st March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cent Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cent Investments Limited and state those matters that we have agreed to state to the Board of Directors of Cent Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cent Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cent Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cent Investments Limited. You consider that Cent Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cent Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

Date:

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)**INCOME STATEMENT**
For The Year Ended 31st March 2020

		2020	2019
	Notes	£	£
TURNOVER		6,404,616	3,635,800
Cost of sales		<u>3,543,362</u>	<u>820,581</u>
GROSS PROFIT		2,861,254	2,815,219
Administrative expenses		<u>3,448,999</u>	<u>(1,026,365)</u>
OPERATING (LOSS)/PROFIT and			
(LOSS)/PROFIT BEFORE TAXATION		(587,745)	3,841,584
Tax on (loss)/profit	4	<u>(256,485)</u>	<u>196,459</u>
(LOSS)/PROFIT FOR THE FINANCIAL			
YEAR		<u>(331,260)</u>	<u>3,645,125</u>

The notes form part of these financial statements

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)

BALANCE SHEET

31st March 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	5		45,959,613		36,401,748
Investment property	6		<u>2,656,450</u>		<u>2,656,450</u>
			48,616,063		39,058,198
CURRENT ASSETS					
Debtors	7	8,321,323		2,930,354	
Cash at bank		<u>1,636,059</u>		<u>2,034,683</u>	
		9,957,382		4,965,037	
CREDITORS					
Amounts falling due within one year	8	<u>67,904</u>		<u>192,504</u>	
NET CURRENT ASSETS			<u>9,889,478</u>		<u>4,772,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,505,541		43,830,731
CREDITORS					
Amounts falling due after more than one year	9		<u>27,621,832</u>		<u>12,615,762</u>
NET ASSETS			<u>30,883,709</u>		<u>31,214,969</u>
CAPITAL AND RESERVES					
Called up share capital	10		104		104
Share premium			27,359,542		27,359,542
Retained earnings			<u>3,524,063</u>		<u>3,855,323</u>
SHAREHOLDERS' FUNDS			<u>30,883,709</u>		<u>31,214,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)

BALANCE SHEET - continued
31st March 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 9th March 2021 and were signed on its behalf by:

D F M Silvester - Director

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st March 2020

1. STATUTORY INFORMATION

Cent Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss for the year was as follows:

	2020	2019
	£	£
Current tax:		
UK corporation tax	(266,655)	413,179
Deferred tax	10,170	(216,720)
Tax on (loss)/profit	<u>(256,485)</u>	<u>196,459</u>

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31st March 2020**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2020	2019
	£	£
Investment : Cost	36,401,747	28,696,044
Investment: Net Additions	8,944,411	6,522,876
Investment: Revaluation	613,455	1,182,828
	<u>45,959,613</u>	<u>36,401,748</u>

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st April 2019	
and 31st March 2020	<u>2,656,450</u>
NET BOOK VALUE	
At 31st March 2020	<u>2,656,450</u>
At 31st March 2019	<u>2,656,450</u>

Fair value at 31st March 2020 is represented by:

	£
Valuation in 2020	<u>2,656,450</u>

7. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	1,203,460	535,357
Deferred tax asset	-	10,170
	<u>1,203,460</u>	<u>545,527</u>
Amounts falling due after more than one year:		
Other debtors	6,787,326	2,384,827
Tax	330,537	-
	<u>7,117,863</u>	<u>2,384,827</u>
Aggregate amounts	<u>8,321,323</u>	<u>2,930,354</u>

CENT INVESTMENTS LIMITED (REGISTERED NUMBER: 09832358)**NOTES TO THE FINANCIAL STATEMENTS - continued**
For The Year Ended 31st March 2020**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	23,851	-
Trade creditors	40,167	-
Tax	-	192,504
Social security and other taxes	3,886	-
	<u>67,904</u>	<u>192,504</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Loans from shareholders	9,769,025	6,930,362
Other Loans	17,852,807	5,685,400
	<u>27,621,832</u>	<u>12,615,762</u>

The loans from shareholders are unsecured, non interest bearing, long term in nature and repayable on demand.

10. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2020	2019
			£	£
104	Ordinary	£1	<u>104</u>	<u>104</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are D F M Silvester and J P Silvester.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.