

**ABU PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

ABU PROPERTY LTD
UNAUDITED ACCOUNTS
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ABU PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Director	ABOULACHOUAQ, Richard
Company Number	09830280 (England and Wales)
Registered Office	Royal Buildings Princess Way Swansea SA1 3LW

ABU PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	4	3,523	3,332
Investments	5	21,000	21,000
Cash at bank and in hand		8,655	3,805
		<u>33,178</u>	<u>28,137</u>
Creditors: amounts falling due within one year	6	(15,553)	(16,686)
Net current assets		<u>17,625</u>	<u>11,451</u>
Net assets		<u>17,625</u>	<u>11,451</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		17,525	11,351
Shareholders' funds		<u>17,625</u>	<u>11,451</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 June 2020 and were signed on its behalf by

ABOULACHOUAQ, Richard
Director

Company Registration No. 09830280

ABU PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Abu Property Ltd is a private company, limited by shares, registered in England and Wales, registration number 09830280. The registered office is Royal Buildings, Princess Way, Swansea, SA1 3LW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Debtors	2019	2018
	£	£
Trade debtors	3,423	3,232
Other debtors	100	100
	<u>3,523</u>	<u>3,332</u>
	<u><u>3,523</u></u>	<u><u>3,332</u></u>
5 Investments held as current assets	2019	2018
	£	£
Unlisted investments	21,000	21,000
	<u>21,000</u>	<u>21,000</u>
	<u><u>21,000</u></u>	<u><u>21,000</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,448	1,516
Other creditors	298	120
Loans from directors	13,807	15,050
	<u>15,553</u>	<u>16,686</u>
	<u><u>15,553</u></u>	<u><u>16,686</u></u>
7 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

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8 Average number of employees

During the year the average number of employees was 1 (2018: 1).

