

Unaudited Financial Statements for the Year Ended 31 March 2021

for

K & A Contracting Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

K & A Contracting Limited
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mrs K L Jessop-Gaymer
Mr A R Jessop-Gaymer

REGISTERED OFFICE:

Dunstead Farm
Trueloves Lane
Ingatestone
Essex
CM4 0NJ

REGISTERED NUMBER:

09828959 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		198,777		58,890
CURRENT ASSETS					
Stocks		1,920		870	
Debtors		136,322		86,816	
Cash at bank		<u>16,842</u>		<u>43,839</u>	
		155,084		131,525	
CREDITORS					
Amounts falling due within one year		<u>79,235</u>		<u>45,687</u>	
NET CURRENT ASSETS			<u>75,849</u>		<u>85,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			274,626		144,728
CREDITORS					
Amounts falling due after more than one year			(95,310)		(7,250)
PROVISIONS FOR LIABILITIES	5		<u>(37,768)</u>		<u>(11,189)</u>
NET ASSETS			<u>141,548</u>		<u>126,289</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Retained earnings			<u>141,538</u>		<u>126,279</u>
SHAREHOLDERS' FUNDS			<u>141,548</u>		<u>126,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2021 and were signed on its behalf by:

Mrs K L Jessop-Gaymer - Director

Mr A R Jessop-Gaymer - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

K & A Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	86,729
Additions	<u>157,316</u>
At 31 March 2021	<u>244,045</u>
DEPRECIATION	
At 1 April 2020	27,839
Charge for year	<u>17,429</u>
At 31 March 2021	<u>45,268</u>
NET BOOK VALUE	
At 31 March 2021	<u>198,777</u>
At 31 March 2020	<u>58,890</u>

5. PROVISIONS FOR LIABILITIES

	31.3.21 £	31.3.20 £
Deferred tax	<u>37,768</u>	<u>11,189</u>
		Deferred tax £
Balance at 1 April 2020		11,189
Provided during year		<u>26,579</u>
Balance at 31 March 2021		<u>37,768</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
10	Ordinary	1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.