

RONALD JAMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

RONALD JAMES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RONALD JAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Director	Blackwell, James
Company Number	09824756 (England and Wales)
Registered Office	Northumbria House Samson Close Killingworth Tyne & Wear NE12 6DX

RONALD JAMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	105,129	78,508
Current assets			
Debtors	5	348,292	250,496
Cash at bank and in hand		630,633	193,935
		<u>978,925</u>	<u>444,431</u>
Creditors: amounts falling due within one year	6	(560,340)	(312,466)
Net current assets		<u>418,585</u>	<u>131,965</u>
Total assets less current liabilities		523,714	210,473
Creditors: amounts falling due after more than one year	7	(230,202)	(160,366)
Net assets		<u>293,512</u>	<u>50,107</u>
Capital and reserves			
Called up share capital	8	140	120
Profit and loss account		293,372	49,987
Shareholders' funds		<u>293,512</u>	<u>50,107</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2021 and were signed on its behalf by

Blackwell, James
Director

Company Registration No. 09824756

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Ronald James Ltd is a private company, limited by shares, registered in England and Wales, registration number 09824756. The registered office is Northumbria House, Samson Close, Killingworth, Tyne & Wear, NE12 6DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 10 years
Motor vehicles	Straight line over 5 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2019	38,750	5,500	75,089	12,275	131,614
Additions	-	61,667	8,248	7,219	77,134
Disposals	-	(5,500)	-	-	(5,500)
At 31 October 2020	38,750	61,667	83,337	19,494	203,248
Depreciation					
At 1 November 2019	3,875	1,650	35,575	12,006	53,106
Charge for the year	3,875	12,333	27,779	2,676	46,663
On disposals	-	(1,650)	-	-	(1,650)
At 31 October 2020	7,750	12,333	63,354	14,682	98,119
Net book value					
At 31 October 2020	31,000	49,334	19,983	4,812	105,129
At 31 October 2019	34,875	3,850	39,514	269	78,508

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	125,997	119,694
Accrued income and prepayments	85,029	99,670
Other debtors	137,266	31,132
	<u>348,292</u>	<u>250,496</u>
	<u><u>348,292</u></u>	<u><u>250,496</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	50,000	66,358
Trade creditors	26,070	46,883
Taxes and social security	297,402	115,820
Other creditors	28,518	14,417
Accruals	91,927	34,011
Deferred income	66,423	34,977
	<u>560,340</u>	<u>312,466</u>
	<u><u>560,340</u></u>	<u><u>312,466</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	230,202	160,366
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
40 B Ordinary shares of £1 each	40	20
	<u>140</u>	<u>120</u>
	<u><u>140</u></u>	<u><u>120</u></u>
Shares issued during the period:		
20 B Ordinary shares of £1 each	20	
	<u><u>20</u></u>	

9 Average number of employees

During the year the average number of employees was 9 (2019: 10).

