

RONALD JAMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

RONALD JAMES LTD
UNAUDITED ACCOUNTS
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RONALD JAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	Blackwell, James
Company Number	09824756 (England and Wales)
Registered Office	Northumbria House Samson Close Killingworth Tyne & Wear NE12 6DX

RONALD JAMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	27,932	94,804
Current assets			
Debtors	5	462,275	416,388
Cash at bank and in hand		216,007	602,227
		<u>678,282</u>	<u>1,018,615</u>
Creditors: amounts falling due within one year	<u>6</u>	(295,267)	(587,235)
Net current assets		<u>383,015</u>	<u>431,380</u>
Total assets less current liabilities		410,947	526,184
Creditors: amounts falling due after more than one year	<u>7</u>	(127,439)	(206,389)
Net assets		<u>283,508</u>	<u>319,795</u>
Capital and reserves			
Called up share capital	8	140	140
Profit and loss account		283,368	319,655
Shareholders' funds		<u>283,508</u>	<u>319,795</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 July 2023 and were signed on its behalf by

Blackwell, James
Director

Company Registration No. 09824756

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Ronald James Ltd is a private company, limited by shares, registered in England and Wales, registration number 09824756. The registered office is Northumbria House, Samson Close, Killingworth, Tyne & Wear, NE12 6DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 10 years
Motor vehicles	Straight line over 5 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 November 2021	38,750	80,079	83,337	21,141	223,307
Additions	-	-	-	6,837	6,837
Disposals	-	(80,079)	-	-	(80,079)
At 31 October 2022	38,750	-	83,337	27,978	150,065
Depreciation					
At 1 November 2021	11,625	15,037	83,337	18,504	128,503
Charge for the year	3,875	1,822	-	4,792	10,489
On disposals	-	(16,859)	-	-	(16,859)
At 31 October 2022	15,500	-	83,337	23,296	122,133
Net book value					
At 31 October 2022	23,250	-	-	4,682	27,932
At 31 October 2021	27,125	65,042	-	2,637	94,804

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	54,834	108,024
Accrued income and prepayments	77,093	101,870
Other debtors	330,348	206,494
	<u>462,275</u>	<u>416,388</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	68,783	68,783
Trade creditors	25,708	91,928
Taxes and social security	137,261	272,495
Proposed dividends	-	14,928
Other creditors	19,640	64,178
Accruals	17,008	9,700
Deferred income	26,867	65,223
	<u>295,267</u>	<u>587,235</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	127,439	206,389
	<u></u>	<u></u>
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
40 B Ordinary shares of £1 each	40	40
	<u>140</u>	<u>140</u>

9 Average number of employees

During the year the average number of employees was 9 (2021: 9).

